

DECLARATION OF COVENANTS,
RESTRICTIONS AND EASEMENTS FOR
GOVERNOR'S WALK

Dated: Jan 28th, 1994

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FOR
GOVERNOR'S WALK

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- C - Legal Description of Common Properties
- D - Articles of Incorporation
- E - Bylaws
- F - Project Plan
- G - Legal Description of Buffer Areas

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DECLARATION OF COVENANTS,
RESTRICTIONS AND EASEMENTS
FOR
GOVERNOR'S WALK

THIS DECLARATION OF COVENANTS, RESTRICTIONS AND EASEMENTS FOR GOVERNOR'S WALK ("Declaration") is made this 28 day of Jan, 1994, by MINTO BUILDERS (FLORIDA), INC., a Florida corporation, its successors and assigns (hereinafter referred to as the "Declarant"), and joined in by GOVERNOR'S WALK HOMEOWNERS ASSOCIATION, INC., a Florida corporation not for profit (hereinafter referred to as the "Association").

R E C I T A L S:

A. Declarant owns certain real property located in Broward County, Florida (hereinafter defined as the "Project"), which is more particularly described on Exhibit "A" attached hereto, and is graphically described on the "Property Plan" (as hereinafter defined) attached hereto as Exhibit "F."

B. In order to provide for the orderly development and efficient operation of the Project and to maintain the values thereof, Declarant intends to develop the Project pursuant to a general plan, subject to certain protective covenants, conditions, restrictions, reservations, easements, equitable servitudes, liens and charges, all running with the Project as hereinafter set forth.

C. In connection with the foregoing, Declarant deems it desirable to create the Association, a corporation not for profit, under the laws of the State of Florida, to which certain rights, powers, duties and obligations for the Project have been delegated and assigned, including, without limitation, operation, administration, maintenance and repair of portions of the Project, including the "Common Properties," as hereinafter defined, and administering and enforcing the provisions of this Declaration.

NOW, THEREFORE, Declarant hereby declares that the Project shall be hereafter owned, used, sold, conveyed, improved, encumbered, hypothecated, leased, demised and occupied, all subject to the covenants, restrictions, easements, reservations, conditions, regulations, burdens, liens, equitable servitudes and all other provisions of this Declaration as hereinafter set forth, which shall run with, benefit and burden all of the Project, and shall be binding on all parties having any right, title or interest in the Project, or any portion thereof, including the parties' heirs, personal representatives, successors and assigns.

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ARTICLE 1
DEFINITIONS

- 1.01. "Affiliate" shall mean and refer to any "Person" (as hereinafter defined) which, directly or indirectly, has any ownership interest in Declarant or in which Declarant has any ownership interest, directly or indirectly.
- 1.02. "Architectural Review Committee" or "ARC" or "Committee" shall mean and refer to the committee created pursuant to Section 15.01 hereof.
- 1.03. "Articles" shall mean and refer to the Articles of Incorporation of the Association which have been filed in the office of the Secretary of the State of Florida, a copy of which is attached hereto as Exhibit "D," as such Articles may be amended from time to time.
- 1.04. "Assessment(s)" shall mean and refer to "Common Assessments," "Individual Assessments," and "Special Assessments" (as each is hereinafter defined) collectively, as the context may require.
- 1.05. "Association" shall mean and refer to Governor's Walk Homeowners Association, Inc., a Florida corporation not for profit, its successors and assigns.
- 1.06. "Board of Directors" or "Board" shall mean and refer to the Board of Directors of the Association.
- 1.07. "Buffer Areas" shall mean and refer to those portions of the Project which are declared as being Buffer Areas in this Declaration or in any "Supplemental Declaration" (as hereinafter defined), including, where the context requires or permits, any "Improvements" (as hereinafter defined) thereon. Declarant hereby declares the property described in Exhibit "G" attached hereto to be the initial Buffer Areas.
- 1.08. "Bylaws" shall mean and refer to the Bylaws of the Association, which have been adopted by the Board, a copy of which is attached hereto as Exhibit "E," as the Bylaws may be amended from time to time.
- 1.09. "City" shall mean and refer to the City of Coral Springs, Florida, including all of its agencies, divisions, departments, attorneys, or agents employed to act on its behalf.
- 1.10. "Common Assessment" shall mean and refer to the charge against all Owners and their "Lots" (as hereinafter defined), representing their proportionate share of the routine Common Expenses of the Association.

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1.11. "Common Expenses" shall mean and refer to the actual and estimated costs of ownership, maintenance, management, operation, repair and replacement of the Common Properties, including reserves for the foregoing to the extent adopted as part of the Association's budget, as provided in the Bylaws, including, without limitation: (a) unpaid Assessments; (b) the costs of any and all commonly-metered utilities, cable or master television charges, if any, and other commonly-metered charges for the Common Properties; (c) costs of management, operation and administration of the Association, including, but not limited to, compensation paid by the Association to managers, accountants, attorneys and other agents, employees, or independent contractors; (d) costs of all gardening and other services benefiting the Common Properties, including all recreational facilities thereon, and portions of Lots, as described in Section 5.02 hereof; (e) costs of fire, casualty and liability insurance, worker's compensation insurance, and other insurance covering or connected with the Association or the Common Properties; (f) costs of bonding the members of the Board and the "Management Company" (as hereinafter defined); (g) taxes paid by the Association, including real property taxes for the Common Properties, if any; (h) amounts paid by the Association for the discharge of any lien or encumbrance levied against the Common Properties, or portions thereof; (i) costs required to be paid for landscaping and road maintenance required by the City; and (j) costs of any other items or expenses incurred by the Association for any reason whatsoever in connection with the Common Properties, the Association's rights or duties hereunder, and/or for the benefit of the Owners or the Project.

1.12. "Common Properties" shall mean and refer to those portions of the Project which are declared as being Common Properties in this Declaration or in any "Supplemental Declaration" (as hereinafter defined), including, where the context requires or permits, any "Improvements" (as hereinafter defined) thereon or any personal property owned by the Association and used or useful in connection with the operation of the Common Properties. Common Properties are for the common use and enjoyment of the Owners, subject to the rights hereunder of Declarant and others. Declarant hereby declares the property described in Exhibit "C" attached hereto to be the initial Common Properties.

1.13. "County" shall mean and refer to Broward County, Florida.

1.14. "Declarant" shall mean and refer to Minto Builders (Florida), Inc., a Florida corporation, presently having its principal place of business in Broward County, Florida, and any assignee of Declarant's rights hereunder in accordance with Section 14.13 hereof.

1.15. "Declaration" shall mean this instrument, as it may be amended from time to time.

1.16. "Family" shall mean and refer to (i) a group of natural persons related to each other by blood or legally related to each other by marriage or adoption, or (ii) a group of not more than three (3) persons not so related who maintain a common household on a Lot.

1.17. "Guaranty Period" shall mean and refer to the period during which Declarant has guaranteed to fund deficits in the Association's operating budget, as described in Section 6.04 hereof.

1.18. "Improvement" shall mean and refer to all structures or artificially created conditions and appurtenances thereto of every type and kind located within the Project, including, but not limited to, buildings, fixtures, walkways, sprinkler pipes, roads, driveways, parking areas, fences, screening walls, retaining walls, stairs, decks, landscaping, hedges, windbreaks, plantings, planted trees and shrubs, poles, signs and exterior air-conditioning and water-softener fixtures or equipment, if any.

1.19. "Individual Assessment" shall mean and refer to a charge against one or more Owners and their Lots, directly attributable to such Owner(s)' failure to duly perform their obligations hereunder, and the Association's enforcement of this Declaration against such Owner(s) and/or Lot(s), as further described in Section 6.05 hereof.

1.20. "Institutional Mortgage" shall mean and refer to any bona fide first mortgage encumbering a Lot which was made in favor of Declarant, a bank, life insurance company, federal or state savings and loan association, real estate or mortgage investment trust, mortgage company or other lender who makes residential mortgage loans in the ordinary course of its business and is generally recognized in the community as an institutional lender. Institutional Mortgage shall also mean and include a mortgage held by (i) any lender having advanced funds to Declarant for the purpose of acquiring or developing the Project or (ii) the Federal National Mortgage Association, Government National Mortgage Association, Federal Home Loan Mortgage Corporation, Veterans Administration and Federal Housing Administration or any other agency of the United States of America holding, guarantying or issuing a first mortgage on a Lot.

1.21. "Institutional Mortgagee" shall mean and refer to the holder of any Institutional Mortgage.

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1.22. "Lot" shall mean and refer to each separate parcel described on Exhibit "B" attached hereto, or any other property designated as a Lot in any Supplemental Declaration, together with any Improvements which may be constructed thereon.

1.23. "Management Company" shall mean and refer to the person, firm, or other entity employed by the Association as its agent to assist it in fulfilling or carrying out certain duties, powers, obligations, or functions of the Association.

1.24. "Master Covenants" shall mean and refer to the Declaration of Restrictions and Protective Covenants for Portions of Parcels "F" and "G," Ramblewood South and a Portion of Vacated 87th Avenue dated September 21, 1992, recorded on September 23, 1992, in Official Records Book 19894, at Page 820 of the Public Records of the County, as amended from time to time.

1.25. "Members" shall mean and refer to any Persons who are entitled to membership in the Association, as provided in Article 3 hereof.

1.26. "Notice and Hearing" shall mean and refer to written notice and a public hearing before a tribunal appointed by the Board, at which the Owner charged with a particular offense shall have an opportunity to be heard in person or by counsel at such Owner's expense and as otherwise provided in the Bylaws.

1.27. "Owner" shall mean and refer to a record owner of any percentage of the fee simple interest in a Lot, including Declarant, but excluding those Persons having an interest in a Lot merely as security for the performance of an obligation. For purposes of Article 10 of this Declaration only, unless the context otherwise requires, the term Owner shall also include the Family, invitees, licensees, lessees and sublessees of any Owner, and any other permitted user or occupant of a Lot. If a Lot is owned by more than one Person, the term Owner shall mean each such Person, jointly and severally.

1.28. "Person" shall mean and refer to any of an individual, corporation, governmental agency, trust, estate, partnership, association, two or more persons having a joint or common interest, or any other legal entity with the legal right to hold title to real property.

1.29. "Phase 1" shall mean Lots 1-51 and 57-146 as described on Exhibit "B" attached hereto.

1.30. "Phase 2" shall mean Lots 52-56 as described on Exhibit "B" attached hereto.

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1.31. "Project" shall mean and refer to that certain real property more particularly described on Exhibit "A" attached hereto, consisting of the "Residential Property," as hereinafter defined, and the Common Properties, as each may be amended in accordance with this Declaration.

1.32. "Property Plan" shall mean and refer to the graphic rendering of the Project attached hereto as Exhibit "F."

1.33. "Residential Property" shall mean and refer to all property within the Project which is not Common Properties, and which is not otherwise dedicated, restricted or limited for non-residential use. The initial Residential Property shall consist of the Lots described in Exhibit "B" attached hereto, as amended from time to time.

1.34. "Rules" shall mean and refer to the Rules and Regulations which are duly adopted by the Association from time to time.

1.35. "Special Assessment" shall mean and refer to a charge against all Owners and their Lots, representing their proportionate share of the cost incurred by the Association for: (i) reconstruction of any portion or portions of Improvements located on the Common Properties pursuant to the provisions of this Declaration; (ii) installation or construction of any capital Improvements on any portion of the Common Properties which the Association may from time to time authorize; or (iii) any other extraordinary expense of the Association, including, but not limited to, amounts necessary to pay shortages in Common Expenses of the Association, after collections of Common Assessments, as further described in Section 6.06 hereof.

1.36. "Supplemental Declaration" shall mean and refer to any declaration of covenants, restrictions and easements which may be recorded by Declarant for the purpose of supplementing or amending this Declaration or for the purpose of declaring certain portions of the Project as Common Properties or as Residential Property.

The foregoing definitions shall be applicable to this Declaration, as amended from time to time, and also to any Supplemental Declaration, unless specifically stated to the contrary herein or therein.

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ARTICLE 2
OWNER'S PROPERTY RIGHTS; EASEMENTS

2.01. Owner's Easements of Enjoyment. Every Owner shall have a non-exclusive, common right and easement of ingress and egress and of enjoyment in, to and over, and use of, the Common Properties, which shall be appurtenant to and shall pass with title to every Lot, subject to the following conditions:

A. The right of the Association to reasonably limit the number of guests or invitees of Owners using the Common Properties at any one time.

B. The right of the Association to establish Rules pertaining to the use of the Common Properties, including, but not limited to, the right and obligation of the Association to enforce all parking and other restrictions within the Common Properties.

C. The Common Properties shall not be used for "private events" (i.e., functions to which all Members are not invited and in good faith encouraged to attend).

D. The right of the Association, in accordance with the Articles, Bylaws and this Declaration, with the vote or written assent of Members entitled to cast two-thirds (2/3) of the votes of Members in the Association, to borrow money for the purpose of improving the Common Properties, in aid thereof, to mortgage, pledge or hypothecate any or all of its real or personal property as security for money borrowed or debts incurred, provided that the rights of such mortgagee shall be subordinate to the use rights of the Owners.

E. The right of the Association to suspend the right of an Owner to use the Common Properties (except means of ingress and egress) for any Owner, except Declarant or an Affiliate, for: (i) any period during which any Assessment against an Owner's Lot remains unpaid and delinquent; and (ii) a period not to exceed thirty (30) days for any other single infraction of this Declaration or the Rules of the Association, provided that any suspension of such rights to use the Common Properties based upon infractions other than non-payment of Assessments shall be made only by the Board after Notice and Hearing as provided in the Bylaws.

F. The right of the Association to dedicate, grant, release, convey, alienate or transfer all or any part of the Common Properties to any public agency, authority, utility or private party or entity. No such dedication, grant, release, conveyance, alienation or transfer shall be effective unless approved by Members entitled to cast two-thirds (2/3) of the votes of Members in the Association, except the granting of

non-exclusive easements to public agencies or public utilities, including cable television, or for private purposes which do not materially adversely affect the rights of Owners to enjoy the Common Properties (as determined in the reasonable discretion of the Board), may be made by the Board without approval of the Members.

G. The right of Declarant (and its sales agents, customers and representatives) to the non-exclusive use of the Common Properties and the facilities thereof, without charge, for sales, marketing, advertising, display, signs, access, construction, ingress, egress, exhibit and any other activities or purposes.

H. The right of the Association to construct, replace or refinish any Improvement or portion thereof upon the Common Properties, in accordance with the provisions of this Declaration.

I. The right of the Association to replace destroyed trees or other vegetation and plant trees, shrubs and ground cover upon any portion of the Common Properties.

J. The rights of Florida National Properties, Inc., a Florida corporation, its successors and assigns, as declarant, as set forth in the Master Covenants.

K. The right of Declarant to grant such other easements over the Common Properties as Declarant deems appropriate (which easements shall be similarly granted by the Association).

Anything to the contrary herein notwithstanding, no action authorized in subparagraphs (A), (B), (C), (D), (F), (H) or (I) above shall be taken without the prior written consent of Declarant as long as Declarant owns any Lot.

2.02. Delegation of Use. Any Owner may delegate his right of enjoyment to the Common Properties and facilities to the members of the Owner's Family, in accordance with the Bylaws. Any Owner may so delegate such rights to the Owner's tenants who reside on the respective Lot, subject to the Rules and other reasonable regulations imposed by the Board. However, no such delegation shall relieve the Owner from any of his obligations hereunder.

2.03. Waiver of Use. No Owner may be exempt from personal liability for Assessments duly levied by the Association, or cause a release of the Lot owned by the Owner from the liens and charges hereof, by waiver of the use and enjoyment of the Common Properties or by abandonment of the Owner's Lot.

2.04. Title to the Common Properties. After all Improvements anticipated to be constructed in the Project have been constructed and conveyed to purchasers, or sooner at the option of Declarant, Declarant shall convey to the Association the fee simple title to the Common Properties and the Association shall accept said conveyance. Declarant, and thereafter the Association, shall hold title to the Common Properties for the benefit of those Persons entitled to use same under the provisions hereof. Declarant may mortgage the Common Properties to finance the original development and construction thereof, provided that the Common Properties shall be free and clear of all mortgages at the time of conveyance to the Association, and the Association shall not be liable for payment of the debt secured by such mortgage(s).

2.05. Access. Declarant reserves unto itself, and its designees, Affiliates, and all Owners, including their respective tenants, invitees and Institutional Mortgagees, perpetual, non-exclusive easements of ingress and egress over and across any private streets and access ways constructed on the Common Properties from time to time.

2.06. Utilities. The Project shall be subject to such non-exclusive easements as may be determined in the sole discretion of Declarant for utilities, including, but not limited to, water, sewer, electric and cable television, as may be reasonably required to properly and adequately serve the Project or other portions of the Project as it exists from time to time. Each of said easements, whether now in existence or hereafter created, shall constitute covenants running with the Project and, notwithstanding any other provisions of this Declaration, may not be substantially amended or revoked in such a way as to unreasonably interfere with the proper and intended use thereof. Such easements shall survive any termination of this Declaration.

2.07. Declarant. Declarant hereby reserves such non-exclusive easements as are necessary (in Declarant's reasonable discretion) in order to exercise its rights hereunder and otherwise market and develop the Project. The Project shall be subject to any and all such easements deemed necessary by Declarant. Any easement rights created by this Declaration, generally or specifically, in favor of Declarant may be assigned by Declarant, partially or otherwise, without the consent or joinder of the Association or the Owners.

2.08. Service. Declarant hereby grants to delivery, pick-up and fire protection services, police and other authorities of the law, United States mail carriers, representatives of electrical, telephone, cable television and other utilities authorized by Declarant to service the Project, and to such other persons as Declarant from time to time may designate, the non-exclusive, perpetual right of ingress and

egress over and across the Common Properties for the purposes of performing their authorized services and investigation. Such easements shall survive any termination of this Declaration.

2.09. Lot Line Encroachments. Certain dwellings and other Improvements constructed on Lots may be situated so that a portion thereof, including, without limitation, any exterior wall of such dwelling, roof overhangs, gutters, or fences may be located upon, immediately adjacent to, overhang, or encroach upon the boundary line between the Lot upon which said dwelling is located and an adjoining Lot. In all such cases, said adjoining Lot shall be subject to an easement and appurtenant rights, including the right of ingress and egress, in favor of the encroaching Lot and its respective Owner, which easement and appurtenant rights shall be for the purpose of (a) permitting the existence of the encroachment, and (b) allowing ingress and egress for the performance of proper and normal maintenance to the encroaching Improvement, including meter reading. As to each Lot, easements are granted to the adjoining Lot for the use and enjoyment of open space, landscaping irrigation and related purposes over any off-set areas between the Lot line and the outside face of the building wall. As the nature of zero lot line dwelling construction and maintenance requires entry upon the yard areas of the adjoining dwelling for the purposes of constructing, maintaining and repairing those portions of the building and accessory privacy walls built adjacent to the common Lot line, and for the purposes of maintaining and utilizing any outdoor yard area which might lie between the outside face of the Lot line wall and the Lot property line, non-exclusive rights over the necessary portions of the adjacent yard areas are granted in favor of the adjoining Lot and its respective Owner and the Association for such purposes as may be applicable. However, no exercise of any such easement and appurtenant rights created pursuant to this Section 2.09 shall unreasonably interfere with the use of the Lot subject to same. Any easements and rights granted pursuant to this Section 2.09 shall survive any termination of this Declaration.

2.10. Association. Non-exclusive easements are hereby granted in favor of the Association throughout the Project as may reasonably be necessary for the Association to perform its services required and authorized hereunder. An easement is hereby granted in favor of the Association, including its agents, for purposes of (i) maintaining landscaped areas within the front yards of each Lot, and (ii) irrigating any and all portions of each Lot pursuant to a common scheme which may be determined by the Association from time to time. Furthermore, a non-exclusive easement is hereby granted in favor of the Association and its agents over the Buffer Areas for the purpose of maintaining landscaped areas therein.

2.11. Execution. If and to the extent that the creation of any of the easements described in this Article 2 requires the joinder of Owners, then Declarant may, by its duly authorized officers, as the agent or the attorney-in-fact for the Owners, execute, acknowledge and deliver such instruments required. The Owners, by the acceptance of deeds to their Lots, irrevocably nominate, constitute and appoint Declarant, through its duly authorized officers, as their proper and legal agent or attorney-in-fact for such purpose. This appointment is coupled with an interest and is therefore irrevocable. Any such instrument executed pursuant to this Article 2 shall recite that it is made pursuant to this Article 2.

ARTICLE 3
MEMBERSHIP IN ASSOCIATION

3.01. Membership. Every Owner of a Lot, including Declarant, shall be a Member of the Association (hereinafter referred to as "Membership"). Membership in the Association, except for Membership of Declarant, shall be appurtenant to and may not be separated from the Lot. Except as to Declarant, ownership of a Lot shall be the sole qualification for Membership in the Association.

3.02. Co-Ownership of Lots. When more than one Person owns an interest in any Lot (a "Co-Owner"), all such Co-Owners shall be Members, but only one such Co-Owner shall be entitled to exercise the vote to which the Lot is entitled. All Co-Owners of each Lot shall designate in writing to the Secretary of the Association one of their number to so vote the interests of their Lot. Fractional votes shall not be allowed. The vote for each Lot shall be exercised as a single vote or not at all. Where no voting Co-Owner is designated, the Lot shall not be entitled to vote until one individual is designated by all Co-Owners to vote the interests of the Lot. The nonvoting Co-Owner(s) shall be jointly and severally responsible for all of the obligations imposed upon the Lot and shall be entitled to all other benefits of ownership. All agreements and determinations lawfully made by the Association in accordance with the voting procedures established herein, or in the Bylaws, shall be binding on all Co-Owners, their successors and assigns. Said voting rights shall be subject to the restrictions and limitations provided in this Declaration, any Supplemental Declaration, and in the Articles and Bylaws (to the extent applicable). If a Lot is owned by a corporation or other entity, the individual entitled to vote for the Lot shall be designated by a certificate signed by an appropriate officer or agent of the entity and filed with the Secretary of the Association.

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ARTICLE 4
VOTING RIGHTS

4.01. Classes of Voting Membership. The Association shall have two (2) classes of Members, each with voting rights as follows:

Class A. Class A Members shall be all Owners including Declarant. Class A Members shall be entitled to one (1) vote, in accordance with the Bylaws, for each Lot they own.

Class B. The Class B Member shall be Declarant. The Class B Member shall be entitled to one (1) vote, plus two (2) votes for each vote that all Class A Members are entitled to cast at any time, thus giving the Class B Member a 2/3 majority of votes in the Association. The Class B Membership shall cease upon the first to occur of the following:

- (1) January 1, 2008; or
- (2) the date on which Declarant ceases to own any portion of the Project; or
- (3) termination of the Class B Membership by resignation of all Declarant-appointed directors and delivery to the Secretary of the Association of a certificate in recordable form, signed by Declarant and stating that Declarant elects to terminate the Class B Membership.

Upon termination of the Class B Membership, Declarant shall retain any voting rights it may have as a Class A Member.

4.02 Declarant Control of Board; Turnover. So long as there shall be a Class B membership as set forth in the Declaration, vesting voting control of the Association in Declarant, Declarant shall have the right to appoint and replace all Directors and Officers; provided, however, upon the sale and transfer by Declarant of twenty-five (25) Lots to Owners other than Declarant, the Members, other than Declarant, shall be entitled to elect, at a meeting of Members, one (1) Director to the Board. Upon the election of such Director by Members other than Declarant, Declarant shall designate one of the three (3) Directors appointed by it to resign. This procedure is intended to give Members other than the Declarant a non-controlling minority voice in the operation of the Association so as to (i) allow direct input from non-Declarant Members and (ii) to promote the ability of non-Declarant Members to manage the Association, in anticipation of turnover.

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ARTICLE 5
FUNCTIONS OF THE ASSOCIATION

5.01. Through Board Action. The affairs and decisions of the Association shall be conducted and made by the Board; the Members shall only have such power or rights of approval or consent as is expressly specified herein, or in the Articles or Bylaws. In the absence of a specific requirement of approval by Members, the Board may act on its own through its proper officers.

5.02. Required Services. In addition to those other responsibilities specified in the Articles or Bylaws, the Association shall be required to provide the following services as and when deemed necessary and appropriate by the Board and shall have easement rights necessary to perform same:

A. All painting and maintenance of the Common Properties, and all Improvements thereon, as and when deemed necessary by the Board.

B. Maintenance and care for landscaped areas and the irrigation system within the Common Properties and the Buffer Areas, as well as the front yards of each Lot. The Owner shall be responsible for the maintenance of the landscaping and irrigation system for the sides and rear portions of each Lot (other than within the Buffer Areas) and any property between the rear Lot line and any adjacent lake or canal. No Owner shall be permitted to move, alter, or otherwise modify, any of the irrigation facilities, whether located on Common Properties or any Lot, or the landscaping in the Buffer Areas, without the prior written consent of the Association in each case. Any alteration to the irrigation system must be performed by an Association- approved party. Neither the Association nor Declarant shall at any time be liable for any loss or damage which may occur to any plants, trees, or similar landscaping, which the owner has installed on the Lot due to or caused by insufficient irrigation to the Lot. The Board shall be entitled to determine, in its sole discretion and without notice to any Owner, the time of day or night that various portions of the Common Properties and the Lots will be irrigated.

C. Maintenance of any and all streets, roads, driveways, sidewalks, paths and entry features, road and Lot drainage, including curbs, gutters, storm sewers and swales, throughout the Common Properties which have not been dedicated to the public or any governmental body.

D. Payment of property taxes with respect to the Common Properties both prior to and after conveyance of same by Declarant to the Association. This provision for payment

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of taxes by the Association prior to conveyance of legal title is predicated upon the Members' use of and benefit from the Common Properties by virtue of easements created herein.

E. Operation of the Common Properties in accordance with the Rules and other standards adopted by the Board from time to time both prior to and after conveyance of same by Declarant to the Association.

F. Taking any and all actions necessary to enforce all covenants, restrictions and easements affecting the Project and performing any of the functions or services delegated to the Association in any covenants, conditions or restrictions applicable to the Project, or in the Articles or Bylaws.

G. Conducting business of the Association, including, but not limited to, administrative services such as legal, accounting and financial, and communication services such as informing Owners of activities, notice of meetings, and other important events.

H. Purchasing insurance as may be required hereby or by the Bylaws and any other insurance to the extent deemed necessary or desirable by the Board.

I. Acceptance of any instrument of conveyance with respect to any Common Properties delivered to the Association by Declarant.

J. Painting of the exterior walls, privacy walls, fences and trim of any Improvement on any Lot; however, the Association shall not be responsible for maintenance on any Lot (except pursuant to Section 5.02.B hereof), including the roofs, windows, doors, screens, skylights or framing or casings of any of the foregoing.

5.03. Authorized Services. The Association shall be authorized, but not required, to provide the following functions and services and shall have easement rights necessary to perform same:

A. Lighting of roads, sidewalks, walks and paths throughout the Project;

B. Fire protection and prevention;

C. Garbage and trash collection and disposal;

D. Conducting recreation, sport, craft and cultural programs of interest to Owners, including their families, tenants, guests, and invitees;

E. Protection and security, including, but not limited to, the employment of security guards within the Project and operation of a guardhouse;

F. Maintenance of electronic and other surveillance devices;

G. Installation, operation and maintenance of cable television facilities or other communication systems throughout the Project;

H. Such other services as are authorized in the Articles or Bylaws;

I. Cleanup, landscaping, maintenance, dredging, water treatment or other care of canals, roads or other property (public or private) adjacent to the Project to the extent such care would, in the reasonable determination of the Board, be beneficial to the Project and to the extent that the Association has been granted the right or been required to so care for the affected property by the owner thereof or other person authorized to grant such right, including, but not limited to, any appropriate governmental authority;

J. Emergency repairs and other work on Lots reasonably necessary for the proper maintenance and operation of the Project.

5.04. Actions by Association. Anything herein to the contrary notwithstanding, no general funds of the Association shall be utilized for bringing, supporting, investigating or otherwise abetting any legal action, claim or extra-judicial action except for (i) imposition, enforcement and collection of Assessments, including lien rights, pursuant to Article 7 hereof, (ii) collection of debts owed to the Association, (iii) bringing any contest or appeal of tax assessments relating to any property owned by the Association, (iv) actions brought by the Association to enforce the provisions of this Declaration, and (v) counterclaims brought by the Association in proceedings instituted against it, unless such legal action, claim or extra-judicial action shall be specifically approved for such purposes by 75% of the total votes of all Members of the Association in existence at any time. If the Association's actions have been approved by the Members in accordance with this Section 5.04, all expenses incurred shall be deemed Common Expenses. In any action brought by or against the Association, the prevailing party shall be entitled to recover its reasonable attorneys' fees and costs from the non-prevailing party. This Section 5.04 may not be amended.

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ARTICLE 6
COVENANT FOR ASSESSMENTS

6.01. Obligation for Assessments. Each Owner of any Lot, by acceptance of a deed therefor, whether or not it shall be so expressed in such deed, is deemed to covenant and agree, to pay to the Association (1) annual Common Assessments for Common Expenses, (2) Individual Assessments, and (3) Special Assessments, hereinafter collectively described as the "Assessments." All Assessments are to be imposed and collected as hereinafter provided. The obligation of each Lot and Owners thereof (except Declarant, Affiliates and Declarant and Affiliate-owned Lots) for its respective Assessments shall commence the day on which title to the Lot is conveyed by Declarant (or Affiliate) to the first purchaser thereof (other than an Affiliate) and shall be prorated from such date. The obligation of Declarant, Affiliates and Declarant and Affiliate-owned Lots for Assessments shall commence on the expiration of the Guaranty Period described in Section 6.04 hereof.

All Assessments, together with interest, costs, late charges and reasonable attorneys' fees for the collection thereof, shall be a charge on each Lot (except for Declarant and Affiliate-owned Lots described above) and shall be a continuing lien thereon as more particularly described in Article 7 hereof. Each such Assessment, together with interest, costs, late charges and reasonable attorneys' fees, shall also be the personal obligation of the Person who was the Owner of such Lot at the time when the Assessment fell due. Subject to the provisions of this Declaration protecting Institutional Mortgagees, the personal obligation for delinquent Assessments shall be the joint and several obligation of such Owner and the successors-in-title to such Owner. The Association shall be entitled to take such actions and to expend such sums as are reasonably believed by it to be necessary for the protection of its lien as to particular Lots, and to add the full cost thereof to its claim for Assessments due.

6.02. Common Assessments. The Common Assessments levied by the Association shall be used exclusively to pay routine Common Expenses. Disbursements shall be made by the Board of Directors for such purposes as are deemed necessary for the discharge of its responsibilities herein for the common benefit of the Owners and to reimburse Declarant for any start-up expenses advanced by Declarant.

6.03. Amount of Common Assessments; When Payable. At least ten (10) days prior to the beginning of each fiscal year (or within 30 days following recording of this Declaration for the balance of 1993), the Board of Directors shall prepare, adopt and distribute to all Members a written, itemized, estimated budget

of the Common Expenses to be incurred by the Association during the coming year in performing its functions under this Declaration. The annual Common Assessment for each Lot shall equal the amount of the estimated operating budget, as adopted pursuant to the Bylaws (less any surplus or plus any deficit from prior years), divided by the total number of Lots in the Project. From time to time during the fiscal year, the Board may modify the budget for the fiscal year and, upon written notice to Members, change the amount, frequency, or due dates of Common Assessments. Declarant and Affiliates (and Lots owned by them) shall be exempt from payment of any Assessments during the Guaranty Period, as provided in Section 6.04 of this Declaration. Subject to the right of the Association to accelerate Assessments for delinquencies as provided herein, annual Common Assessments shall be payable in equal quarterly installments unless determined by the Board, from time to time, to be payable more or less frequently. The budget and Assessment procedure shall be further subject to the provisions of the Bylaws.

6.04. Declarant Guaranty of Assessments. Declarant hereby guarantees to each Owner that Common Assessments on each Lot through December 31, 1994 will not exceed \$_____ on an annualized basis. Such guaranty shall be in effect for the period from the date of recording hereof until December 31, 1994 (the "Guaranty Period"). However, Declarant shall have the right, in its sole discretion, to extend the Guaranty Period beyond December 31, 1994 on one or more occasions by written notice to the Association. Such notice shall specify the new expiration date for the Guaranty Period and the revised amount of the annualized Common Assessment guaranty. If it has not already expired, the Guaranty Period shall automatically terminate on the date upon which Declarant shall cease to control the Association, as provided in Section 4.15 of the Bylaws. Declarant shall pay any amount of Common Expenses actually incurred during the Guaranty Period not produced by (a) Assessments at the guaranteed level receivable from Owners other than Declarant and Affiliates and (b) all other income of the Association of any kind whatsoever (including, but not limited to, interest, user fees, and income from vending machines) but excluding (i) reserves, to the extent adopted by the Board, (ii) any costs of reconstruction or repair due to casualty and not recovered as insurance proceeds, and (iii) Common Expenses which are made the subject of a Special Assessment. This Declaration is subject to any further limitations on the liability of Declarant for Assessments as are set forth in the Bylaws, including, without limitation, in paragraphs 5, 9 and 11 thereof.

6.05. Individual Assessments. Any maintenance, repair, or replacement within the Project arising out of or caused by the willful or negligent act of an Owner, including the Owner's family, tenants, guests or invitees, shall be effected at the Owner's expense and an Individual Assessment therefor shall be

made against the Owner's respective Lot, to the extent proceeds of insurance are not collected with respect to such loss. Any maintenance, repair, or replacement within the Property arising out of or caused by an Owner's failure to comply with the Master Covenants (and the discharge of any lien or claim of lien arising in favor of the declarant under the Master Covenants as a result of such failure to comply) shall be effected at the Owner's expense and an Individual Assessment therefor shall be made against the Owner's respective Lot. Additionally, any fine imposed by the Board in accordance with the Bylaws or other expense of the Association incurred as a result of any Owner's failure to comply with the provisions of this Declaration, the Articles, Bylaws, or Rules, shall be charged to such Owner and the Owner's respective Lot as an Individual Assessment.

6.06. Special Assessments. In addition to the Common and Individual Assessments authorized above, the Board may levy, in any fiscal year, in accordance with the Bylaws, a Special Assessment on a one time basis for the purpose of defraying, in whole or in part, the cost of any construction, reconstruction, repair or replacement of a structure or capital Improvement upon the Common Properties, including fixtures and personal property related thereto, or for defraying any other extraordinary Common Expense of the Association, including shortfalls in Common Assessments; provided that any such Special Assessment in excess of Ten Thousand Dollars (\$10,000.00) shall require the consent of a majority of the votes of Members present and entitled to vote, in person or by proxy, at a duly called special or annual meeting of Members. Special Assessments are not covered by Declarant's guaranty of maximum Common Assessments set forth in Section 6.04 hereof.

6.07. Notice for any Special Assessment. Written notice of any meeting of Members called for the purpose of authorizing a Special Assessment shall be sent to all Members not less than ten (10) days, nor more than sixty (60) days, in advance of the meeting. If the required quorum is not present, such meeting may be rescheduled, subject to the same notice requirement. No such subsequent meeting shall be held more than sixty (60) days following the preceding scheduled meeting.

6.08. Proportionate Share of Assessment. Common Assessments and Special Assessments provided for in this Article 6 shall be allocated and assessed equally among all Lots, except for Lots owned by Declarant or an Affiliate, to the extent permitted by this Article 6.

6.09. Financial Reports. Within ninety (90) days after control of the Association is turned over to Owners other than Declarant, Declarant shall cause to be prepared a balance sheet and operating statement reflecting income and expenditures of the Association for the period from the commencement of operations of

the Association to turnover, which shall be audited by an independent certified public accountant. Within ninety (90) days following the end of each fiscal year after turnover, the Board of Directors shall cause to be prepared an annual balance sheet and operating statement reflecting income and expenditures of the Association for the preceding fiscal year. The Board of Directors shall cause to be distributed a copy of each such statement to each Member, and to each Institutional Mortgagee who has filed a written request for copies of the same with the Board. Such financial statements shall be, at a minimum, reviewed by an independent certified public accountant, and at the election of the Board, may be audited.

6.10. Assessment Roster and Notices. The Association shall maintain a roster of the amount of all Assessments against each Lot, which shall be calculated in accordance with this Article 6. The roster shall be kept in the office of the Association and shall be open to inspection by any Owner. Written notice of such Assessments and the due date(s) thereof shall be sent to every Owner subject to such Assessments. The Association shall, upon reasonable request of any Owner, furnish to such Owner or any prospective purchaser or the purchaser's mortgagee a certificate in writing signed by an officer of the Association setting forth the amount of current Assessments and whether any delinquencies exist. Such certificate may be relied upon by any prospective purchaser or mortgagee named in the certificate and, as to such purchaser or mortgagee, shall be conclusive as to the information set forth therein.

6.11. Due Dates for Special or Individual Assessments. Any Individual Assessment or Special Assessment shall be payable within thirty (30) days after the Owner shall have been notified thereof, unless any such Assessment is deemed by the Association to be of an emergency nature, in which case such Assessment shall be payable within ten (10) days after notice thereof.

6.12. Working Capital Contribution. Upon the first conveyance of each Lot and completed residence to any Person, other than (i) an Affiliate, or (ii) an Institutional Mortgagee, acquiring title by foreclosure or deed in lieu of foreclosure, the purchasing Owner shall pay to the Association a one-time, non-refundable sum equal to One Hundred Dollars (\$100.00), as a working capital contribution ("Contribution") to the Association. The Contribution shall not be considered an advance payment of Assessments and shall be placed in a working capital fund so that the Association will have funds available to advance utility deposits and start-up expenses, including insurance premiums.

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ARTICLE 7
EFFECT OF NON-PAYMENT OF
ASSESSMENTS; REMEDIES OF THE ASSOCIATION

7.01. Effect of Non-Payment of Assessments; Remedies of the Association. A lien is hereby imposed upon each Lot to secure the payment of all Assessments now or hereafter imposed on the Lot by the Association. Such lien shall relate back to and be effective from the date hereof, and shall include all costs of collection, including reasonable attorneys' fees at all tribunal levels, late charges and interest as herein provided. Any installment of a Common Assessment, Individual Assessment, or Special Assessment not paid within ten (10) days after the due date shall bear interest from the due date of such installment at the highest rate of interest allowed to be charged under applicable law, or any greater interest which may be lawfully charged under any amendments to applicable law, or if no such rate is applicable, then at the rate of eighteen percent (18%) per annum computed from the due date until such payment is made. If any installment of an Assessment is not paid within thirty (30) days after it is due, the Owner responsible therefor may be further required by the Board to pay a late charge equal to an amount not greater than the amount of the unpaid installment. The Association may bring an action at law against the Owner(s) personally obligated to pay the same, or foreclose its lien against the Lot of such Owner(s), or both. No Owner may waive or otherwise escape liability for the Assessments provided for herein by non-use of the Common Properties or abandonment of his Lot. If any installment of an Assessment is not paid within thirty (30) days after its due date, the Board may mail an acceleration notice to the Owner and to each Institutional Mortgagee which has requested in writing a copy of the notice. The notice shall specify (1) the fact that the installment is delinquent, (2) the action required to cure the default, (3) a date, not less than thirty (30) days from the date the notice is mailed to the Owner, by which such default must be cured, and (4) that failure to cure the default on or before the date specified in the notice may result in acceleration of the balance of the installments of the Assessments for the then current fiscal year. If the delinquent installment(s) of Assessments and any charges thereon are not paid in full on or before the date specified in the notice, the Board at its option may declare all of the unpaid balance of the Assessments for the then current fiscal year to be immediately due and payable without further demand and may enforce the collection thereof and all charges thereon in the manner authorized by law and this Declaration.

Any payments made to the Association by any Owner shall first be applied towards any sums advanced and paid by the Association for taxes and payment on account of superior mortgages, liens, or encumbrances which may have been advanced by the Association in order to preserve and protect its lien; next toward reasonable

attorneys' fees and costs incurred by the Association incidental to the collection of Assessments and other monies owed to the Association by the Owner for the enforcement of its lien; next towards interest and late charges on any Assessments or other monies due to the Association, as provided herein, and next towards any unpaid Assessments owed to the Association in the inverse order that such Assessments were due.

7.02. Notice of Lien. No action shall be brought to foreclose the lien for Assessments herein created unless at least thirty (30) days has expired following the date a "Notice of Lien" is deposited in the United States mail, certified or registered, postage prepaid, addressed to the Owner of the Lot (in the event that a Lot has Co-Owners, notice may be served solely upon the Co-Owner identified pursuant to Section 3.02 hereof) at the last address provided to the Association by such Owner, and a copy thereof has been recorded by the Association in the Public Records of the County. The Notice of Lien must recite a good and sufficient legal description of any such Lot, the record Owner thereof, the amount claimed (which may at the Association's option include interest on the unpaid Assessment at the rate set forth in Section 7.01 hereof, plus reasonable attorneys' fees and expenses of collection in connection with the debt secured by said lien and late charges), and the name and address of the Association as claimant. Such Notice of Lien shall be signed and acknowledged by a duly authorized officer or agent of the Association. Filing of the Notice of Lien shall not be a prerequisite to creating the lien (which is created by this Declaration), nor shall the lien's priority be established by such Notice of Lien (priority being based on the date of recording this Declaration, subject to the provisions of Section 7.03 hereof). The lien shall continue until fully paid or otherwise satisfied, and shall secure any and all Assessments, costs, charges, interest and reasonable attorneys' fees which accrue subsequent to filing the Notice of Lien.

7.03. Subordination of the Lien to Institutional Mortgages. Anything herein to the contrary notwithstanding, the lien securing Assessments provided for in this Declaration shall be subordinate to the lien of any Institutional Mortgage made in good faith and recorded prior to the date on which a Notice of Lien is recorded. The sale or transfer of any interest in any Lot shall not affect the Assessment lien. However, the sale or transfer of any Lot pursuant to foreclosure of such Institutional Mortgage or deed in lieu thereof (if such Institutional Mortgage was recorded prior to the recording of a Notice of Lien) shall extinguish the lien of such Assessments as to installments and other sums which became due prior to such sale or transfer. Such sale or transfer shall also extinguish the personal liability for such Assessments as to such transferees, but not as to the Owner of the Lot at the time the Assessments were due. However, no sale or transfer shall relieve the transferees of such Lot from

liability for any installments of Assessments thereafter becoming due or from the lien therefor.

7.04. Foreclosure Sale. The Assessment lien set forth herein may be foreclosed in the same manner as mortgages are foreclosed under Florida law. The Association, through a duly authorized officer or agent, shall have the power to bid on the Lot at foreclosure sale, and to acquire and hold, lease, mortgage, and convey the same.

7.05. Curing of Default. Upon the timely curing of any default for which a Notice of Lien was filed by the Association but prior to a final judgment of foreclosure thereof (including payment of all delinquent principal, interest, late charges, attorneys' fees and costs of collection), a duly authorized officer or agent of the Association shall record an appropriate release of lien upon payment by the defaulting Owner of a fee, to be determined by the Association, but not to exceed Fifty Dollars (\$50.00), to cover the cost of preparing and recording such release.

7.06. Cumulative Remedies. The Assessment lien and the rights to foreclosure and sale thereunder shall be in addition to and not in substitution for all other rights and remedies which the Association and its assigns may have hereunder and under law or in equity, including a suit to recover a money judgment for unpaid Assessments, as above provided.

ARTICLE 8 **RIGHTS OF INSTITUTIONAL MORTGAGEES**

8.01. General Lender Rights. Upon written request to the Association by an Institutional Mortgagee, or the insurer or guarantor of any Institutional Mortgage encumbering a Lot or residence on a Lot, such Institutional Mortgagee, insurer or guarantor, if its request specifies the name, address and factual basis of entitlement of the requesting party, shall be entitled to prompt written notice of:

A. any condemnation or casualty loss that affects either a material portion of the Project or any Lot or residence on a Lot encumbered by its Institutional Mortgage;

B. any sixty (60) day delinquency in the payment of Assessments or charges owed by the Owner of any Lot or residence on a Lot on which it holds the Institutional Mortgage;

C. a lapse, cancellation, or material modification of any insurance policy or fidelity bond maintained by the Association; and

D. any proposed action which requires the consent of a specified percentage of Institutional Mortgagees.

8.02. Financial Statement. Any Institutional Mortgagee, upon written request, shall be entitled to receive from the Association a financial report for the immediately preceding fiscal year, pursuant to Section 6.09 hereof.

8.03 Amendments. Any Institutional Mortgagee who has registered its name with the Association shall be provided with written notice prior to the effective date of any proposed, material amendment to this Declaration, or the Articles or Bylaws, or prior to the effective date of any termination of an agreement with the Management Company.

8.04. Additional Lender Rights. In the event that any party which has financed the construction of the Project (the "Acquiring Party") acquires title to any Lot(s) owned by Declarant (or on which Declarant held a mortgage which was assigned to the Acquiring Party) as a result of the foreclosure of a mortgage(s) thereon or the giving of a deed in lieu of foreclosure or in satisfaction of debt, such party shall automatically succeed to all rights, benefits and privileges of Declarant hereunder (and under the Articles of Incorporation, By-Laws and Rules and Regulations of the Association), except to the extent the Acquiring Party specifically disclaims any of such rights, benefits or privileges in a written notice to the Association. Notwithstanding the foregoing or anything to the contrary contained in this Declaration (or in the aforesaid Articles of Incorporation, By-Laws or Rules and Regulations), the Acquiring Party shall in no manner be obligated or liable for any duties, obligations, warranties, liabilities, acts or omissions of Declarant (i) occurring or arising from facts existing (regardless of when same became known or should have become known) prior to the date the Acquiring Party succeeds to the rights, benefits and privileges of Declarant or (ii) otherwise not directly attributable to the Acquiring Party solely in its own right. The foregoing shall be in addition to, and not in derogation of, the Acquiring Party's rights, benefits and privileges (i) as same may exist elsewhere in, under or in connection with this Declaration (or the aforesaid Articles of Incorporation, By-Laws or Rules and Regulations) and (ii) in its construction loan documents.

ARTICLE 9 MAINTENANCE AND REPAIR OBLIGATIONS

9.01. Maintenance Obligations of Owners. Except for the duty of the Association to provide for maintenance and other services as enunciated in Section 5.02 of this Declaration, it shall be the duty of each Owner, at the Owner's sole cost and

expense, to maintain, repair, replace and restore the Lot (and any property between the rear Lot line and any adjacent lake or canal), including all Improvements located thereon as may be subject to the Owner's control, in a neat, sanitary and attractive condition. In the event that any portion of such Lot falls into disrepair or is not so maintained so as to create a dangerous, unsafe, unsightly, or unattractive condition, or which otherwise violates this Declaration, the Association shall have the right, but not the duty, upon fifteen (15) days' prior written notice, to correct such condition and to enter upon such Lot to make such repairs or to perform such maintenance. The cost thereof shall be charged to the appropriate Owner and shall be an Individual Assessment as to the respective Lot. The Owner of such Lot shall pay promptly all amounts due for such work. Any costs and expenses of collection may be added, at the option of the Board of Directors, to the Individual Assessment.

9.02. Maintenance Obligations of Association. The Association shall maintain, or provide for the maintenance of, all of the Common Properties and all Improvements thereon, as well as portions of the Lots, as more fully described in Section 5.02 hereof. The maintenance obligations of the Association shall include all recreational facilities, commonly metered utilities, the interior and exterior of the recreation buildings, and any and all utility facilities and buildings or other structures situated on the Common Properties. In addition, the Association shall provide all necessary landscaping and gardening to properly maintain and periodically replace when necessary the trees, plants, grass and other vegetation which are on the Common Properties. The Association shall further maintain, reconstruct, replace and refinish any paved surface on the Common Properties. All of the foregoing obligations of the Association shall be discharged when and in such manner as the Board shall determine, in its sole judgment, to be appropriate.

ARTICLE 10 **USE RESTRICTIONS**

The Project shall be held, used and enjoyed subject to the following limitations and restrictions; provided, however, no such restrictions shall apply to Declarant or its Affiliates:

A. Owners shall store personal property within their dwelling or appropriate enclosures on their respective Lots.

B. No garbage cans, supplies, milk bottles, or other articles shall be placed on patios, nor shall any linens, cloths, clothing, curtains, rugs, mops, or laundry of any kind or other articles, be shaken or hung from any exterior portion of any Lot. To provide a healthy

environment and in order to eliminate odors and vermin, all garbage must be placed in plastic bags and deposited ONLY in the areas and on the days designated by the Board. The Common Properties shall be kept free and clear of rubbish, debris, and other unsightly material.

C. Automobiles, Commercial Vehicles and Boats.

Except as provided below, no commercial truck, commercial van, bus, mobile home, motor home, camper, trailer, or similar vehicle may be parked on the Project at any time unless totally enclosed in a garage and not visible from the outside. No recreational vehicle of any kind shall be parked on the Project overnight. Prohibited vehicles include, but are not limited to, those (i) not designed primarily for the routine transportation of people, rather than equipment or goods, or (ii) bearing any advertising, logo, or other signs or having printed on the sides, front, or rear of same reference to any commercial undertaking or enterprise. Any vehicle the state registration for which contains a designation of the type of vehicle as anything other than "Automobile" shall be presumed to be prohibited hereunder, which presumption may be rebutted by substantial proof. No vehicles shall be repaired within the Project, except on an emergency basis. No truck or commercial vehicle of any kind shall be permitted to be parked on the Project for a period of more than four (4) hours unless said vehicles are temporarily present and necessary in the actual construction or repair of Improvements or items therein. No vehicle shall be left within the Project for more than one business day if not capable of self-propulsion. All vehicles, including motorcycles, mopeds, etc., shall be equipped with effective sound muffling devices. Except as provided below, no boat, watercraft or boat trailer shall be stored in the Project, unless totally enclosed in a garage and not visible from the outside. The Association may, but shall not be obligated to, designate certain portions of the Common Properties, which may be relocated from time to time, for the parking of trucks, commercial vehicles, buses, recreational vehicles, mobile homes, trailers, boats, and campers. Any such area designated pursuant to this subparagraph C may, in the sole and absolute discretion of the Association, be terminated for such use without cause. The Association shall have the authority to formulate appropriate Rules concerning the use of any such parking/storage area, including reasonable charges therefor.

D. No Owner or resident may direct, supervise, or in any manner attempt to assert control over the employees or agents of the Association.

E. Employees of the Owners may not gather or lounge in the Common Properties.

F. No Owner shall make or permit to be made by his family, tenants, invitees, employees, agents, visitors, and licensees, any disturbing noises, nor do or permit to be done by such persons anything that will interfere with the reasonable rights, comforts or conveniences of other Owners. No Owner shall unreasonably play or allow to be played any musical instrument or operate or allow to be operated, a phonograph, television, radio or sound amplifier, on the Owner's Lot in such a manner as to disturb or annoy other Owners.

G. No radio or television installation may be permitted on a Lot which interferes with the television or radio reception of another Lot. No antenna or aerial may be erected or installed anywhere in the Project without the written consent of the Committee.

H. No sign, advertisement, notice or other lettering (except Lot addresses and Owner's names in front of Lots) shall be exhibited, displayed, inscribed, painted or affixed, in, on or upon any part of the Project without the written consent of the Committee. The Committee shall have the right to prohibit any signs offering property for sale or rent, or limit the size or placement of such sign.

I. Each Owner who plans to be absent from his Lot during the hurricane season shall prepare his Lot prior to his departure by:

(1) Removing all furniture, plants and other movable objects from his porch, terrace, patio, or elsewhere on his Lot, where appropriate; and

(2) Designating a responsible firm or individual to care for his Lot should same suffer hurricane damage, and furnishing the Board with the name of such firm or individual. Such firm or individual shall contact the Board for clearance to install or remove hurricane shutters, and such party shall be subject to the approval of the Board.

J. No Owner shall cause anything to be affixed or attached to, hung, displayed or placed on the exterior walls, doors, patios, windows or roof, unless approved by the Committee.

K. No Owner shall cause any garage on his Lot to be enclosed, converted, or otherwise remodeled to allow for residential occupancy.

L. Fences, other than any provided by Declarant, shall not be erected, removed or maintained upon the Residential Property, except as permitted by the Committee.

M. Pets and Animals. Only pets belonging to Owners (or those occupying Lots through the authority of Owners) who have signed a pet permission agreement, in form and content acceptable to the Board, and which pets have been approved by the Board, will be allowed within the Project, subject to the following further restrictions: (1) Only common household pets may be kept in a Lot; (2) No pet shall be permitted outside a Dwelling Unit except on a leash and at all times under the control of its Owner; (3) No other animals, livestock or poultry of any kind shall be kept on any portion of the Project; (4) No pets may be kept for the purpose of breeding or for any commercial purposes whatsoever; (5) No pets shall be allowed to constitute a nuisance; (6) Each Owner shall promptly remove and dispose of waste matter deposited by his pet through a proper sewage receptacle; (7) The Board shall have the right to promulgate Rules further restricting the keeping of pets.

N. In case of any emergency originating in or threatening any Lot, the Board or any individual authorized by it shall have the immediate right to enter any Lot for the purpose of remedying or abating the cause of such emergency, notwithstanding that the Owner of such Lot is present at the time of such emergency.

O. There shall be no solicitation by any person anywhere in the Project for any cause, charity, or any purpose whatsoever, unless specifically authorized by the Board.

P. Nothing shall be done by any Owner which would increase the rate for any insurance maintained by the Association.

Q. No outdoor clothes drying areas shall be permitted in the Project.

ARTICLE 11

DAMAGE OR DESTRUCTION TO COMMON PROPERTIES

Damage to or destruction of all or any portion of the Improvements on Common Properties shall be handled in the following manner:

A. In the event of damage to or destruction of Improvements on the Common Properties, if insurance proceeds are sufficient to effect total restoration, then the

Association shall cause such Improvements on Common Properties to be repaired and reconstructed substantially as they previously existed.

B. If the insurance proceeds are within Twenty-Five Thousand Dollars (\$25,000.00) or less of being sufficient to effect total restoration to the Improvements on the Common Properties, then the Association shall cause such Improvements on the Common Properties to be repaired and reconstructed substantially as they previously existed and the difference between the insurance proceeds and the actual cost shall be levied as a Special Assessment against each of the Owners and Lots and no consent of Owners shall be required as otherwise would be the case in the event of a Special Assessment over Twenty-Five Thousand Dollars (\$25,000.00). Declarant, Affiliates and Declarant and Affiliate-owned Lots shall be exempt from such Special Assessments, in accordance with Section 6.06 hereof.

C. If the insurance proceeds are insufficient by more than Twenty-Five Thousand Dollars (\$25,000.00) to effect total restoration to the Improvements on the Common Properties, then the Members shall determine, by vote of two-thirds (2/3) of Member votes present in person or by proxy at a special meeting of the Members, duly called, whether (1) to rebuild and restore the Improvements on the Common Properties in substantially the same manner as they existed prior to damage and to raise the necessary funds over the insurance proceeds by levying a Special Assessment against all Lots, or (2) to rebuild and restore in a way which is less expensive than replacing these Improvements in substantially the same manner as they existed prior to being damaged, or (3) to not rebuild and to retain the available insurance proceeds. If a decision is made to rebuild in a manner which would result in a change in the Improvements such new plans must receive the written approval of the Board, which may pre-approve plans to be submitted to the Members at a special meeting of Members. Declarant, Affiliates and Declarant and Affiliate-owned Lots shall be exempt from such Special Assessments, in accordance with Section 6.06 hereof. Any proposed changes in the Improvements must be submitted to and approved by the City or its appropriate review committee.

D. Each Owner shall be liable to the Association for any damage to the Common Properties not fully covered by collected insurance which may be sustained by reason of the negligence or willful misconduct of any Owner, as well as the Owner's Family, tenants, guests and invitees, both minor and adult. In addition, the Association shall have the right to charge such Owner an Individual Assessment equal to the increase, if any, in any insurance premium due from the

Association directly attributable to the damage caused by such Owner. In the case of Co-Owners of a Lot, defined in Section 3.02 of this Declaration, the liability of such Owners shall be joint and several. The cost of correcting such damage shall be an Individual Assessment against the Lot and may be collected as provided herein for the collection of Assessments.

ARTICLE 12 **INSURANCE**

12.01. Common Properties. The Association shall keep all buildings, structures, fixtures and other Improvements located on the Common Properties insured against loss or damage by fire or other casualty for the full insurable replacement value thereof (with reasonable deductibles), and may obtain insurance against such other hazards and casualties as the Association may deem desirable. The Association may also insure any other property, whether real or personal, owned by the Association, against loss or damage by fire and such other hazards as the Association may deem desirable, with the Association as the owner and beneficiary of such insurance for and on behalf of itself and all Owners. The insurance coverage with respect to the Common Properties shall be written in the name of, and the proceeds thereof shall be payable to, the Association. Except as otherwise provided herein, insurance proceeds shall be used by the Association for the repair or replacement of the property for which the insurance was carried. Premiums for all insurance carried by the Association are Common Expenses included in the Common Assessments made by the Association.

12.02. Replacement or Repair of Project. In the event of damage to or destruction of any part of the Common Properties, the Association shall repair or replace the same from the insurance proceeds available, subject to the provisions of Article 11 of this Declaration.

12.03. Waiver of Subrogation. As to each policy of insurance maintained by the Association which will not be voided or impaired thereby, the Association hereby waives and releases all claims against the Board, the Owners, the Management Company, Declarant, and the agents and employees of each of the foregoing, with respect to any loss covered by such insurance, whether or not caused by negligence of or breach of any agreement by said persons, but only to the extent that insurance proceeds are received in compensation for such loss.

12.04. Liability and Other Insurance. The Association shall have the power to and shall obtain comprehensive public liability insurance, including medical payments and malicious mischief coverages, in such limits as it shall deem desirable, insuring

against liability for bodily injury, death and property damage arising from the activities of the Association or with respect to property under its jurisdiction, including, if obtainable, a cross-liability endorsement insuring each Owner against liability to each other Owner and to the Association and vice versa. Declarant's construction lender, if any, shall be named as an additional insured under such policy. The Association may also obtain Workers' Compensation insurance and other liability insurance as it may deem desirable, insuring each Owner and the Association, Board of Directors and Management Company, from liability in connection with the Common Properties, the premiums for which shall be Common Expenses and included in the Common Assessments made against the Owners. All insurance policies shall be reviewed at least annually by the Board of Directors and the limits increased in its discretion. The Board may also obtain such directors' and officers' or errors and omissions insurance, indemnity bonds, fidelity bonds and other insurance as it deems advisable, insuring the Board, any officers of the Association and the Management Company against any liability for any act or omission in carrying out their obligations hereunder, or resulting from their offices, membership on the Board or any committee thereof.

ARTICLE 13
RENTAL RESTRICTION

13.01. Approval. Lots shall not be leased without the prior written approval of the Association. The Association has the right to require that a substantially uniform form of lease be used, as approved by the Board. Any lease shall provide that the Association shall have the right to terminate the lease upon default by tenant in observing any of the provisions of this Declaration, and applicable Rules duly adopted by the Board from time to time. No lease shall be for a period of less than four (4) months, and the proposed tenants shall consist of not more than two (2) persons per bedroom in any dwelling. Subleases of Lots are prohibited. Lots shall not be leased more than once in any six (6) month period. Notwithstanding the lease of an Owner's Lot, all liabilities of the Owner under this Declaration shall continue unabated. The Association must either approve or disapprove a lease within ten (10) days after the next Board meeting following submission of a complete and accurate request for approval, which request shall be accompanied by such information as the Board may reasonably require. If approved, a recordable Certificate of Approval shall be executed by the Secretary or other authorized agent of the Association at the expense of the tenant. If the Association fails to give the Owner written notice of its approval or disapproval of the proposed lease within the aforesaid period, the lease shall be deemed acceptable to the Association. The provisions of this Article 13 shall not be applicable to Declarant or any Affiliate

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designated by Declarant. Notwithstanding anything herein or any Rule to the contrary, Declarant as well as any Person approved in writing by Declarant, shall be irrevocably empowered without any limitation at all times, whether for permanent or temporary occupancy, to sell, lease, rent or transfer Lots owned by Declarant or such Person, as the case may be, for any period and under any terms to any tenants, purchasers or transferees without the consent of any Person, including the Association, being required. The provisions of this Section 13.01 may not be amended without the consent of Declarant.

13.02. Deposit. At the discretion of the Association, Owners wishing to lease their Lots shall be required to place in escrow with the Association a sum in the nature of a security deposit, as determined by the Association, which may be used by the Association to repair any damage to the Common Properties or other portions of the Project resulting from acts or omissions of tenants (as determined in the sole discretion of the Association). The Owner will be jointly and severally liable with the tenant to the Association for any amount in excess of such sum which is required by the Association to effect such repairs or to pay any claim for injury or damage to property caused by the negligence of the tenant. Any balance remaining in the escrow account, less an administrative charge as determined by the Association, shall be returned to the Owner within thirty (30) days after the Association has been advised in writing by the Owner that the tenant and all subsequent tenants have permanently vacated the Lot. The Association is hereby deemed the agent of the Owner for purposes of bringing any eviction proceedings deemed necessary by the Association because of tenant's violation of this Declaration or applicable Rules. The Association and the Owner shall both have the right to collect attorneys' fees against any occupant or tenant in the event that legal proceedings must be instituted against such tenant for his eviction or for enforcement of this Declaration, with the Association having priority as to the full amount of its claim. Declarant and any of its Affiliates are exempt from the provisions of this Section 13.02 with respect to any Lots leased by Declarant or Affiliate.

ARTICLE 14
GENERAL PROVISIONS

14.01. Enforcement. This Declaration, including the Articles, Bylaws and Rules, may be enforced by any Institutional Mortgagee, or Owner (including Declarant so long as it owns any portion of the Project) or the Association, and shall be subject to the following:

A. Breach of any of the covenants contained in this Declaration or the Bylaws and the continuation of any such breach may be enjoined, abated or remedied by appropriate legal proceedings by Declarant, or the Association or any Institutional Mortgagee or Owner. Any judgment rendered in any action or proceeding to enforce this Declaration or the Bylaws shall include a sum for attorneys' fees, in such amount as the court may deem reasonable, as well as the amount of any delinquent payment, interest thereon, costs of collection and court costs.

B. The result of every act or omission whereby any of the covenants contained in this Declaration or the Bylaws are violated in whole or in part is hereby declared to be and shall constitute a nuisance, and every remedy allowed at law or in equity with respect to nuisances, either public or private, shall be applicable and may be exercised by Declarant, or the Association or any Institutional Mortgagee or Owner.

C. The remedies herein provided for breach of the covenants contained in this Declaration or in the Bylaws shall be deemed cumulative, and none of such remedies shall be deemed exclusive.

D. The failure of the Declarant, or the Association or any Institutional Mortgagee or Owner to enforce any of the covenants contained in this Declaration or in the Bylaws shall not constitute a waiver of the right to enforce any other covenants or the same covenant(s) thereafter.

14.02. Severability. Invalidation of any one of these covenants or restrictions or any part thereof by judgment or court order shall in no way affect any other provisions, which shall remain in full force and effect.

14.03. Term. Subject to the amendment provisions of Section 14.05 hereof, this Declaration shall run with and bind the Project and shall inure to the benefit of and be enforceable by the Association, Declarant, and their respective successors and assigns, for a term of forty (40) years from the date this Declaration is recorded, after which time this Declaration shall be automatically extended for successive periods of ten (10) years, unless an instrument, approved by 75% of the Members and 75% of the Institutional Mortgagees has been recorded terminating this Declaration. If terminated in any other manner while Declarant owns any portion of the Project, title to the Common Properties shall remain in Declarant. No prescriptive rights shall be established regardless of the nature or duration of use of the Common Properties or any portion thereof.

Should the Members of the Association vote not to renew and extend this Declaration as provided herein, all Common Properties shall be transferred to a Trustee appointed by the Circuit Court for the County, which Trustee shall sell the Common Properties free and clear of the provisions hereof, upon terms established by the Trustee and approved by the Court. The proceeds of such a sale shall first be used for the payment of any debts or obligations constituting a lien on the Common Properties, then for the payment of any obligations incurred by the Trustee in the sale, operation, maintenance, repair and upkeep of the Common Properties, including a Trustee's fee approved by the Court. The excess of proceeds, if any, shall be distributed among the Owners equally. Only those easements which state that they shall survive termination hereof shall so survive unless otherwise required under Florida law.

14.04. Interpretation. The provisions of this Declaration shall be liberally construed to effectuate its purpose of creating a uniform plan for the development of a residential community and for the maintenance of community facilities and Common Properties. The article and section headings herein have been inserted for convenience only, and shall not be considered or referred to in resolving questions of interpretation or construction. Unless the context requires a contrary construction, the singular shall include the plural and the plural the singular, and the masculine, feminine and neuter genders shall each include the others. This Declaration shall be read as cumulative to and not in limitation of the Master Covenants. The Board shall be the ultimate interpreter of this Declaration and an opinion of counsel that any such interpretation is not unreasonable shall establish the validity of any such interpretation.

14.05. Amendments. This Declaration may only be amended (1) by the affirmative vote (at any duly called annual or special meeting of Members at which a quorum has been obtained) of Members holding not less than seventy-five percent (75%) of the votes of the Class A Membership present, and (so long as Declarant owns any portion of the Project) the affirmative vote of Declarant; or (2) so long as Declarant owns any portion of the Project, by act (with or without a meeting or notice) of Declarant alone. However, no amendment shall be permitted which has a material adverse affect upon rights of Declarant or an Institutional Mortgagee without the prior written consent of Declarant or such Institutional Mortgagee, as appropriate. Nothing contained herein shall affect the right of Declarant to make such amendments or Supplemental Declarations as may otherwise be permitted herein. This Section 14.05 may not be amended.

In the event any amendment is sought other than by Declarant, notice shall be given at least forty-five (45) days prior to the

date of the meeting at which such proposed amendment is to be considered. If any proposed amendment to this Declaration is approved by the Members as set forth above, the President and Secretary of the Association shall execute an Amendment to this Declaration which shall set forth the amendment, the effective date of the amendment, the date of the meeting of the Members at which such amendment was adopted, the date that notice of such meeting was given, the total number of votes of Members of the Association, the total number of votes required to constitute a quorum at a meeting of the Members, the number of votes present, in person or by proxy at the meeting, the total number of votes necessary to adopt the amendment, the total number of votes cast for the amendment, and the total number of votes cast against the amendment. Such amendment shall be recorded in the Official Records of the County. Amendments made by Declarant need be signed only by Declarant with no recitation of the items set forth immediately above.

14.06. No Public Right or Dedication. Nothing contained in this Declaration shall be deemed to be a gift or dedication of all or any part of the Common Properties to the public, or for any public use.

14.07. Constructive Notice and Acceptance. Every Person who owns, occupies or acquires any right, title, estate or interest in or to any Lot or other portion of the Project shall be conclusively deemed to have consented and agreed to every limitation, restriction, easement, reservation, condition and covenant contained herein, whether or not any reference hereto is contained in the instrument by which such Person acquired an interest in such Lot or other property.

14.08. Notices. Any notice permitted or required to be delivered as provided herein shall (unless otherwise expressly set forth herein) be in writing and may be delivered either personally or by mail. If delivery is made by mail, it shall be deemed to have been delivered forty-eight (48) hours after a copy of the same has been deposited in the United States mail, postage prepaid, addressed to any Person at the address for such Person contained in the records of the Association. Such address may be changed from time to time by notice in writing to the Association.

14.09. NO REPRESENTATIONS OR WARRANTIES. NO REPRESENTATIONS OR WARRANTIES OF ANY KIND, EXPRESS OR IMPLIED, HAVE BEEN GIVEN OR MADE BY DECLARANT OR ITS AGENTS OR EMPLOYEES IN CONNECTION WITH ANY PORTION OF THE PROJECT, ITS PHYSICAL CONDITION, ZONING, COMPLIANCE WITH APPLICABLE LAWS, MERCHANTABILITY, HABITABILITY, FITNESS FOR A PARTICULAR PURPOSE, OR IN CONNECTION WITH THE SUBDIVISION, SALE, OPERATION, MAINTENANCE, COST OF MAINTENANCE, TAXES OR REGULATION THEREOF, OR IN CONNECTION WITH ANY SERVICES PERFORMED OR CONTRACTED FOR PURSUANT TO ARTICLE 5 HEREOF, EXCEPT

- (A) AS SPECIFICALLY AND EXPRESSLY SET FORTH IN THIS DECLARATION OR IN WRITTEN DOCUMENTS DELIVERED BY DECLARANT TO ANY OWNER, AND
(B) AS OTHERWISE REQUIRED BY LAW.

14.10. Declarant Exemption. Anything in this Declaration to the contrary notwithstanding, nothing herein shall be construed to prevent, limit, or impair Declarant's right and ability to complete development of the Project in any manner determined by Declarant from time to time, including, but not limited to, Declarant's right to maintain models, gates, sales and leasing offices, construction activities, promotional activities and signs.

14.11. Information. The Association shall make available for inspection to Owners and Institutional Mortgagees, upon request during normal business hours, current copies of this Declaration, the Articles, Bylaws, or any Rules concerning the Project, together with the books, records, and financial statements of the Association.

14.12. Voidability of Contracts. After the Association is no longer controlled by Declarant, it shall have the right at any time to cancel any contract, lease, or management agreement entered into by the Association while controlled by Declarant, unless the Association has a right of termination in such contract, lease, or management agreement, which is exercisable without cause and without penalty at any time after transfer of control, upon not more than ninety (90) days' notice to the other party.

14.13. Assignability of Declarant's Rights. The rights of Declarant under this Declaration, the Articles, and the Bylaws may be assigned any number of times, in whole or in any part, on an exclusive or non-exclusive basis by written instrument recorded in the Official Records of the County; provided, however, any such assignment to an Affiliate need not be so recorded. Any partial assignee shall not be deemed Declarant and shall have no rights other than those expressly assigned. No assignee shall have any liability for any acts of Declarant or any prior Declarant unless such assignee is assigned all of Declarant's rights and agrees to assume such liability.

14.14. Cable Television Rights of Declarant. Declarant shall have the right to grant exclusive or non-exclusive rights and easements over any portion of the Project to any one or more providers of cable television service. No such action shall be deemed a breach of fiduciary duty of Declarant or any member of the Board. Each provider of cable television must be properly franchised prior to any grant or easement in its favor.

14.15. Extended Meaning of Declarant's Project. For purposes of this Declaration, the Articles and Bylaws, any

property owned by or any mortgage held by any entity which has any ownership interest in Declarant or in which Declarant has any ownership interest, directly or indirectly, shall be deemed owned or held by Declarant.

14.16. Priority of Documents. The Master Covenants shall, in cases of conflict with the terms of this Declaration, be deemed prior and superior to this Declaration. In those instances of irreconcilable conflict among or between this Declaration and the Articles, Bylaws, or Rules (and in the absence of any express language indicating which document controls the particular subject matter), this Declaration shall be paramount, the Articles are next paramount, the Bylaws next paramount, and the Rules most subordinate.

ARTICLE 15 **ARCHITECTURAL CONTROL**

15.01. Members of the Committee

The Architectural Review Committee, sometimes referred to in this Declaration as the "ARC", or "Committee", shall initially consist of one person who shall be designated by Declarant from time to time, which number of Committee members may be increased by Declarant at any time. The Committee member appointed by Declarant shall hold office until the Class B membership ceases pursuant to Section 4.15 of the Bylaws. Thereafter, the Committee shall consist of three (3) members who shall be appointed by the Board from among the members of the Board and shall hold office until such time as they shall resign or be removed by the Board. Members of the Committee not appointed by Declarant may be removed by the Board at any time without cause.

15.02. Review of Proposed Construction

No structure of any kind, including, but not limited to, a fence, wall or other addition, improvement, or equipment (including landscaping, antennas, awnings, flagpoles, garbage containers, oil and gas tanks, air conditioners, solar collectors shutters and awnings) shall be installed, painted, erected, removed or maintained within the Project, until the plans and specifications showing the nature, kind, shape, height, materials and location of the same shall have been submitted to, and approved in writing by, the Committee. The Committee shall approve proposals or plans and specifications submitted for its approval only if it deems that the construction, alterations or additions contemplated thereby in the locations indicated will not be detrimental to the appearance of the surrounding area of the Project and that the appearance of any structure or other improvement affected thereby will be in harmony with surrounding structures and improvements and is otherwise desirable. The

Committee may condition its approval of proposals and plans and specifications as it deems appropriate, and may require submission of additional plans and specifications or other information prior to approving or disapproving material submitted. The Committee may also issue rules or guidelines setting forth procedures for the submission of plans for approval. The Committee may require such detail in plans and specifications submitted for its review as it deems proper, including, without limitation, floor plans, site plans, drainage plans, elevation drawings and descriptions or samples of exterior materials and colors. Until receipt by the Committee of any required plans and specifications, the Committee may postpone review of any plans submitted for approval. The Committee shall have thirty (30) days after delivery of all required materials to approve or reject any such plans, and if not rejected within such 30-day period, said plans shall be deemed approved. Any approval of additional landscaping by the Committee may be made on the condition that such landscaping be maintained by and at the sole cost of the Owner of the affecting Dwelling Unit. All changes and alterations shall be subject independently to all applicable governmental laws, statutes, ordinances, rules, regulations, orders and decrees. Any alteration or modification to the location and/or placement of exterior walls of any Dwelling Unit shall be further conditioned on compliance with City ordinances and the obtaining of applicable governmental approvals, if any.

15.03 Hurricane Shutters

Awnings and shutters or similar exterior appurtenances shall not be permitted or affixed to the exterior of the residence without the prior written approval of the Architectural Review Committee.

A. Permanent storm shutters: Permanent storm shutters may be either of the following:

1. accordion type colored to match the body paint of the building (or other approved color).

2. roll up type consisting of a roll box and slats colored to match the body paint of the building (or other approved color) positioned immediately above the window or door.

Permanent storm shutters may be closed only during official broadcast storm warnings and must be reopened within a reasonable period of time not to exceed two weeks after the storm has passed the area.

B. Temporary storm shutters: Temporary storm shutters shall not be stored on the exterior of the residence. All permanent tracks or affixtures shall match

the color of the body paint of the building (or other approved color). Temporary storm shutters may be installed only during official broadcast storm warnings and must be removed within a reasonable period of time not to exceed two weeks after the storm has passed the area.

15.04. Meetings of the Committee

The Committee shall meet from time to time as necessary to perform its duties hereunder. The Committee may from time to time, by resolution unanimously adopted in writing, designate a Committee representative (who may, but need not, be one of its members) to take any action or perform any duties of the Committee on its behalf. In the absence of such designation, the vote of any two (2) members of the Committee shall constitute an act of the Committee.

15.05. No Waiver of Future Approvals

The approval of the Committee of any proposals or plans and specifications or drawings for any work done or proposed, or in connection with any other matter requiring the approval and consent of the Committee, shall not be deemed to constitute a waiver of any right to withhold approval or consent as to any similar proposals, plans and specifications, drawings or matters whatever subsequently or additionally submitted for approval or consent.

15.06. Compensation for Members

The members of the Committee shall receive no compensation for services rendered, other than reimbursement for expenses incurred by them in the performance of their duties hereunder.

15.07. Liability of the Committee

No member of the Committee (or Declarant or the Board which appointed them or any representative designated by the Committee) shall be liable to any Owner or other person by reason of mistake in judgment, failure to point out deficiencies in plans, or any other act or omission in connection with the approval of any plans. Any owner submitting plans hereunder by the submitting of same, agrees (i) not to seek any damages or make any claim arising out of approval of plans hereunder, and (ii) to indemnify and hold the Committee members (and the Declarant and/or Board which appointed them and any representative designated by the Committee) harmless from any cost, claim, damage, expense or liability whatsoever, including attorneys' fees and costs at all tribunal levels, arising out of the approval of any plans REGARDLESS OF THE NEGLIGENCE OF THE COMMITTEE MEMBERS, THEIR REPRESENTATIVE, OR APPOINTING ENTITY.

15.08. Inspection of Work

Inspection of work and correction of defects therein shall proceed as follows:

A. Upon the completion of any work for which approved plans are required under this Article 15, the applicant for such approval ("Applicant") shall give written notice of completion to the Committee.

B. Within sixty (60) days thereafter, the Committee or its duly authorized representative may inspect such completed work. If the Committee finds that such work was not effected in substantial compliance with the approved plans, it shall notify the Applicant in writing of such noncompliance within such sixty (60) day period, specifying the particulars of noncompliance, and shall require the Applicant to remedy the same.

C. If, upon the expiration of thirty (30) days from the date of such notification, the Applicant shall have failed to remedy such noncompliance, the Committee shall notify the Board in writing of such failure. Upon proper notice and hearing, the Board shall determine whether there is a noncompliance and, if so, the nature thereof and the estimated cost of correcting or removing the same. If a noncompliance exists, the Applicant shall remedy or remove the same within a period of not more than forty-five (45) days from the date of announcement of the Board ruling. If the Applicant does not comply with the Board ruling within such period, the Board, at its option, may either remove the noncomplying improvement or remedy the noncompliance (an easement therefor being hereby created), and the Applicant shall reimburse the Association, upon demand, for all expenses incurred in connection therewith. If such expenses are not promptly repaid by the Applicant to the Association, the Board may levy an Individual Assessment against such Applicant for reimbursement.

D. If for any reason the Committee fails to notify the Applicant of any noncompliance within sixty (60) days after receipt of written notice of completion from the Applicant, the improvement shall be deemed to have been made in accordance with the approved plans.

15.09. Declarant's Exemption

Anything herein to the contrary notwithstanding, Declarant, Affiliates and all property owned by Declarant or Affiliates shall be exempt from the provisions of this Article 15. Declarant and Affiliates shall not be obligated to obtain Committee approval for any construction or changes in construction which Declarant may elect to make.

15.10. Florida National Properties

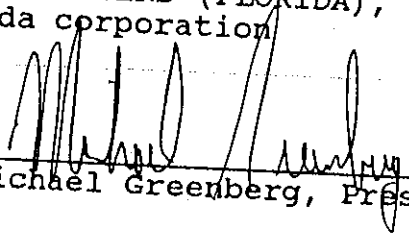
For the purpose of insuring the development of the Project as an area of high standards, Florida National Properties, Inc., a Florida corporation, its successors and assigns has the right to approve plans and specifications with respect to Improvements on the Project and other matters as set forth in the Master Covenants, which are hereby incorporated by this reference. Each Owner shall be responsible for obtaining such approvals in addition to any approvals of the Board or the Committee required hereunder and any necessary City and County approvals.

IN WITNESS WHEREOF, Declarant and the Association have caused this Declaration to be executed and sealed as of the date first written above.

Signed in the presence of:

Declarant:

MINTO BUILDERS (FLORIDA), INC., a Florida corporation

By: 
Michael Greenberg, President


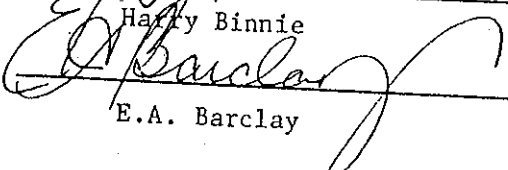
(Corporate Seal)


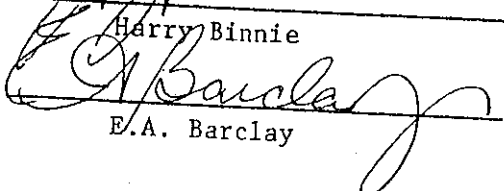
Joined by the Association:

GOVERNOR'S WALK HOMEOWNERS ASSOCIATION, INC., a Florida corporation not for profit

By: 
T. R. Beer, President

(Corporate Seal)


Harry Binnie

E.A. Barclay


Harry Binnie

E.A. Barclay

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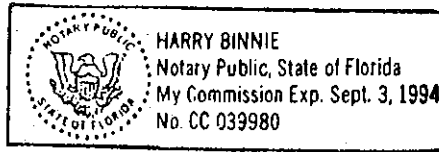
STATE OF FLORIDA)
) SS:
COUNTY OF BROWARD)

The foregoing instrument was acknowledged before me this 28th day of Jan, 1994, by Michael Greenberg, as President of Minto Builders (Florida), Inc., a Florida corporation, on behalf of the corporation. He is personally known to me or has produced _____ as identification and did take an oath.



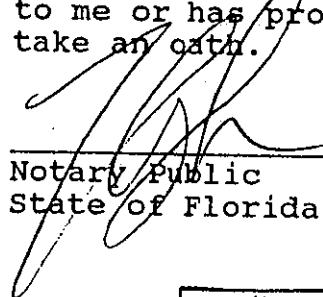
Notary Public
State of Florida at Large

My Commission Expires:



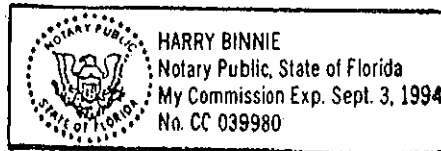
STATE OF FLORIDA)
) SS:
COUNTY OF BROWARD)

The foregoing instrument was acknowledged before me this 28th day of Jan, 1994, by T.R. Beer, as President of Governor's Walk Homeowners Association, Inc., a Florida corporation not for profit, on behalf of the corporation. He or she is personally known to me or has produced _____ as identification and did take an oath.



Notary Public
State of Florida at Large

My Commission Expires:



BK21723PG0170

EXHIBIT "A"

LEGAL DESCRIPTION OF PROJECT

BK21723PG0171

EXHIBIT "A"
"PROJECT"

LEGAL DESCRIPTION:

A portion of Parcels "F" and "G", RAMBLEWOOD SOUTH, according to the plat thereof, recorded in Plat Book 78 at page 19 of the Public Records of Broward County, Florida, and a portion of N.W. 87th Avenue according to said plat of RAMBLEWOOD SOUTH and vacated by Official Record Book 16983 at page 819 of said Public Records, said portions described as follows:

COMMENCING at the intersection of the center line of West Atlantic Boulevard with the center line of Riverside Drive, as shown on said plat of RAMBLEWOOD SOUTH; thence North $25^{\circ}44'38''$ East (Bearings are relative to said plat of Ramblewood South), along said center line of Riverside Drive, a distance of 782.02 feet; thence South $64^{\circ}15'22''$ East, a distance of 53.00 feet to the POINT OF BEGINNING on the westerly line of said Parcel "G"; thence continue South $64^{\circ}15'22''$ East, a distance of 430.00 feet to the easterly line of said Parcel "G"; thence South $25^{\circ}44'38''$ West, along said easterly line, a distance of 331.99 feet; thence South $64^{\circ}15'22''$ East, a distance of 60.00 feet to the westerly line of said Parcel "F"; thence South $25^{\circ}44'38''$ West, along said westerly line, a distance of 146.00 feet to the beginning of a curve concave to the southeast having a radius of 937.34 feet and a central angle of $08^{\circ}16'40''$; thence southwesterly, along said curve on said westerly line, a distance of 135.42 feet; thence South $17^{\circ}27'58''$ West, along said westerly line, a distance of 38.70 feet to the most northerly corner of the land in said Parcel "F" described in Official Record Book 9070 at Page 477 of said Public Records; thence South $27^{\circ}55'53''$ East, departing said Westerly line on the northeasterly line of said land, a distance of 35.60 feet to the most easterly corner of said land on the southerly line of said Parcel "F", said corner being on a curve concave to the northeast having a radius 3990.00 feet and to said corner a radial line bears South $16^{\circ}40'17''$ West; thence southeasterly, along said curve on said southerly line, through a central angle of $03^{\circ}18'01''$, a distance of 229.83 feet; thence South $76^{\circ}37'44''$ East, along said southerly line, a distance of 440.00 feet to the southeast corner of said Parcel "F"; thence North $13^{\circ}22'16''$ East, along the easterly line of said Parcel "F", a distance of 725.58 feet to the beginning of a curve concave to the southeast having a radius of 490.00 feet and a central angle of $20^{\circ}23'40''$; thence northeasterly, along said curve on said easterly line, a distance 174.42 feet to the point of reverse curvature of a curve concave to the west having a radius of 50.00 feet and a central angle of $63^{\circ}13'40''$; thence northeasterly, northerly and northwesterly, along said curve on said easterly line, a distance of 55.18 feet; thence North $29^{\circ}27'44''$ West, along the northerly line of said Parcel "F", a distance of 86.64 feet to the beginning of a curve concave to the southwest having a radius of 193.10 feet and a central angle of $77^{\circ}05'45''$; thence northwesterly, westerly and southwesterly, along said curve on said northerly line, a distance of 259.83 feet to the point of reverse curvature of a curve concave to the northeast having a radius of 50.00 feet; thence southwesterly, westerly and northwesterly, along said curve on said northerly line, through a central angle of $77^{\circ}10'16''$, a distance of 67.34 feet to the southeast corner of Lot 44, Block L of said RAMBLEWOOD SOUTH; thence South $60^{\circ}36'47''$ West, radial to said curve, along the southerly line of Lot 44, a distance of 31.47 feet; thence North $65^{\circ}44'22''$ West, along said southerly line, a distance of 125.99 feet to the southwest corner of said Lot 44 at the northwest corner of said Parcel "F" and the most northerly corner of the additional Right of Way for N.W. 87th Avenue in said Parcel "G" described in Official Record Book 16889 at page 775 of said Public

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Records, said corner being the beginning of a non-tangent curve concave to the east having a radius of 25.00 feet, a central angle of $31^{\circ}51'20''$, and to said corner a radial line bears North $65^{\circ}44'22''$ West; thence southeasterly, along said curve on the easterly Right Of Way line of said additional Right Of Way, departing said westerly line of Parcel "F", a distance of 13.90 feet to the point of reverse curvature of a curve concave to the northeast having a radius of 40.00 feet; thence southeasterly, southerly and southwesterly, along said curve on said easterly Right Of Way line, through a central angle of $74^{\circ}14'08''$, a distance of 51.83 feet to the most southerly corner of said additional Right Of Way on said westerly line of Parcel "F"; thence continue southwesterly, westerly and northwesterly, along said curve on the northerly line of said vacated Right Of Way for N.W. 87th Avenue, through a central angle of $97^{\circ}10'56''$, a distance of 67.85 feet to said easterly line of Parcel "G" at the most southerly corner of the additional Right Of Way for N.W. 87th Avenue in said Parcel "F" described in Official Record Book 16889 at Page 775; thence continue northwesterly, northerly and northeasterly, along said curve on the westerly Right Of Way line of said additional Right Of Way, through a central angle of $72^{\circ}59'14''$, a distance of 50.95 feet to the point of reverse curvature of a curve concave to the northwest having a radius of 25.00 feet and a central angle of $32^{\circ}33'48''$; thence northeasterly, along said curve on said westerly Right Of Way line, a distance of 14.21 feet to the most northerly corner of said additional Right Of Way on said easterly line of Parcel "G" at the point of compound curvature of a curve concave to the northwest having a radius of 2774.83 feet; thence northeasterly, along said curve on said easterly line, through a central angle of $03^{\circ}41'33''$, a distance of 178.83 feet to the point of compound curvature of a curve concave to the southwest having a radius of 25.00 feet and a central angle of $91^{\circ}08'46''$; thence northeasterly, northerly and northwesterly, along said curve on said easterly line, a distance of 39.77 feet to the northerly line of said Parcel "G"; thence North $70^{\circ}35'31''$ West, along said northerly line, a distance of 380.09 feet to the beginning of a curve concave to the southeast having a radius of 25.00 feet and a central angle of $88^{\circ}40'12''$; thence northwesterly, westerly and southwesterly, along said curve on said northerly line, a distance of 38.69 feet to said westerly line of Parcel "G" at the point of reverse curvature of a curve concave to the northwest having a radius of 2344.83 feet and a central angle of $05^{\circ}00'21''$; thence southerly, along said curve on said westerly line, a distance of 204.86 feet; thence South $25^{\circ}44'38''$ West, along said westerly line, a distance of 322.01 feet to the POINT OF BEGINNING.

LESS that certain parcel of land conveyed to Broward County by Warranty Deed recorded in Official Record Book 19751 at Page 254 of said Public Records

Said portions of land being in the City of Coral Springs, Broward County, Florida. Containing 20.987 Acres, more or less.

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EXHIBIT "B"

LEGAL DESCRIPTION OF LOTS

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EXHIBIT "B"

Lots 1 through 146 as shown on Exhibit "F" being the Property Plan; being a portion of Parcels "F", "G", and vacated right-of-way according to the Plat thereof, as recorded in Plat Book 78, Page 19, of the Public Records, Broward County, Florida.

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EXHIBIT "C"

LEGAL DESCRIPTION OF COMMON PROPERTIES

BK 21723FGU1/6

EXHIBIT "C"

Common Properties

The Common Properties shall consist of Tract "R" and "Roadway Tract G" together with "Lake Tract 1" and "Lake Tract 2" all more particularly described as follows:

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DESCRIPTION

TRACT "R"
RECREATION PARCEL
"GOVERNOR'S WALK"

DESCRIPTION OF TRACT "R":

A portion of Parcel "F", RAMBLEWOOD SOUTH, according to the plat thereof, recording in Plat Book 78, Page 19, of the Public Records of Broward County, Florida, described as follows:

COMMENCING at the Southeast corner of said Parcel "F"; thence North $13^{\circ}22'16''$ East (bearing based on the record plat) on the east line of said Parcel "F", for 12.00 feet to the POINT OF BEGINNING; thence North $76^{\circ}37'44''$ West for 92.94 feet; thence North $36^{\circ}09'30''$ West for 32.45 feet to a point on a curve (a radial line through said point bears South $85^{\circ}41'15''$ East); thence northerly along the arc of a curve to the left, having a radius of 210.00 feet and a central angle of $19^{\circ}39'22''$, for 72.04 feet to a point of reverse curvature; thence northerly along the arc of a curve to the right, having a radius of 25.00 and a central angle of $66^{\circ}49'54''$, for 29.16 feet to a point of reverse curvature; thence northeasterly along the arc of a curve to the left, having a radius of 270.00 feet and a central angle of $10^{\circ}00'35''$, for 47.17 feet; thence South $48^{\circ}31'18''$ East for 36.10 feet; thence South $76^{\circ}37'44''$ East for 81.00 feet; thence South $13^{\circ}22'16''$ West on said east line of Parcel "F" for 138.79 feet to the POINT OF BEGINNING.

Said lands contain 18,026 square feet, more or less.

DESCRIPTION

TRACT "G"
PRIVATE ROADWAY, UTILITY
AND DRAINAGE EASEMENT

"GOVERNOR'S WALK"

A parcel of land being a portion of PARCELS "F" and "G", RAMBLEWOOD SOUTH, according to the plat thereof, as recorded in Plat Book 78, Page 19, of the Public Records of Broward County, Florida, being more particularly described as follows:

COMMENCING at the Southeast corner of said PARCEL "F"; thence on the Northerly right-of-way line of West Atlantic Boulevard and on the South line of said PARCEL "F" North $76^{\circ}37'44''$ West, 92.94 feet; thence North $13^{\circ}22'16''$ East, 12.00 feet to the POINT OF BEGINNING; thence North $76^{\circ}37'44''$ West, 110.20 feet; thence North $52^{\circ}05'36''$ East, a distance of 23.63 feet to a point on the arc of a non-tangent curve concave to the Northwest (said point bears North $89^{\circ}11'05''$ East from the radius point of the next described curve); thence Northwesterly, along the arc of said curve having a radius of 140.00 feet, a delta of $04^{\circ}15'18''$, an arc distance of 10.40 feet to a Point of Compound Curvature with a curve concave to the Southwest; thence Northwesterly, along the arc of said curve having a radius of 25.00 feet, a delta of $100^{\circ}39'31''$, an arc distance of 43.92 feet to a Point of Reverse Curvature with a curve concave to the Northwest; thence Southwesterly, along the arc of said curve having a radius of 270.00 feet, a delta of $27^{\circ}28'11''$, an arc distance of 129.45 feet to a Point of Tangency; thence North $76^{\circ}37'44''$ West, 88.99 feet to the beginning of a Tangent curve concave to the Northeast; thence Northwesterly, along the arc of said curve having a radius of 3965.00 feet, a delta of $01^{\circ}08'47''$, an arc distance of 79.33 feet to a Point of Compound Curvature with a curve concave to the Northeast; thence Northwesterly, along the arc of said curve having a radius of 65.00 feet, a delta of $95^{\circ}16'13''$, an arc distance of 108.08 feet to a Point of Compound Curvature with a curve concave to the Southeast; thence Northeasterly, along the arc of said curve having a radius of 832.34 feet, a delta of $05^{\circ}57'23''$, an arc distance of 86.53 feet to a Point of Tangency; thence North $25^{\circ}44'38''$ East, 142.52 feet to the beginning of a Tangent curve concave to the Northwest; thence Northeasterly, along the arc of said curve having a radius of 730.00 feet, a delta of $12^{\circ}22'22''$, an arc distance of 157.64 feet to a Point of Tangency; thence North $13^{\circ}22'16''$ East, 274.30 feet to the beginning of a Tangent curve concave to the Southwest; thence Northwesterly, along the arc of said curve having a radius of 25.00 feet, a delta of $84^{\circ}35'42''$, an arc distance of 36.91 feet to a Point of Reverse Curvature with a curve concave to the Northeast; thence Northwesterly, along the arc of said curve having a radius of 452.71 feet, a delta of $06^{\circ}58'04''$, an arc distance of 55.05 feet to a Point of Tangency; thence North $64^{\circ}15'22''$ West, 346.90 feet to the beginning of a Tangent curve concave to the Northeast; thence Northwesterly, along the arc of said curve having a radius of 65.00 feet, a delta of $90^{\circ}00'00''$, an arc distance of 102.10 feet to a Point of Tangency; thence North $25^{\circ}44'38''$ East, 152.01 feet to the beginning of a Tangent curve concave to the Northwest; thence Northeasterly, along the arc of said curve having a radius of 2369.83 feet, a delta of $01^{\circ}38'43''$, an arc distance of 68.05 feet to a Point of Reverse Curvature with a curve concave to the Southeast; thence Northeasterly, along the arc of said curve having a radius of 65.00 feet, a delta of $91^{\circ}41'38''$, an arc distance of 104.02 feet to a Point of Reverse Curvature with a curve concave to the Northeast; thence Southeasterly, along the

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arc of said curve having a radius of 80.00 feet, a delta of $06^{\circ}23'04''$, an arc distance of 8.91 feet to a Point of Tangency; thence South $70^{\circ}35'31''$ East, 131.39 feet to the beginning of a Tangent curve concave to the Northwest; thence Northeasterly, along the arc of said curve having a radius of 25.00 feet, a delta of $90^{\circ}00'00''$, an arc distance of 39.27 feet to a Point of Tangency; thence North $19^{\circ}24'29''$ East, 55.00 feet; thence North $25^{\circ}35'31''$ West, 35.36 feet to a point of the Southerly right-of-way of N.W. 7th Street, said right-of-way line being coincident with the Northerly line of said PARCEL "G"; thence on said right-of-way line South $70^{\circ}35'31''$ East, 110.00 feet; thence South $64^{\circ}24'29''$ West, 35.36 feet; thence South $19^{\circ}24'29''$ West, 35.00 feet to the beginning of a Tangent curve concave to the Northwest; thence Southwesterly, along the arc of said curve having a radius of 85.00 feet, a delta of $90^{\circ}00'00''$, an arc distance of 133.52 feet to a Point of Tangency; thence North $70^{\circ}35'31''$ West, 131.39 feet to the beginning of a Tangent curve concave to the Northeast; thence Northwesterly, along the arc of said curve having a radius of 120.00 feet, a delta of $06^{\circ}23'04''$, an arc distance of 13.37 feet to a Point of Reverse Curvature with a curve concave to the Southeast; thence Southwesterly, along the arc of said curve having a radius of 25.00 feet, a delta of $91^{\circ}41'38''$, an arc distance of 40.01 feet to a Point of Reverse Curvature with a curve concave to the Northwest; thence Southwesterly, along the arc of said curve having a radius of 2409.83 feet, a delta of $01^{\circ}38'43''$, an arc distance of 69.20 feet to a Point of Tangency; thence South $25^{\circ}44'38''$ West, 152.01 feet to the beginning of a Tangent curve concave to the Northeast; thence Southeasterly, along the arc of said curve having a radius of 25.00 feet, a delta of $90^{\circ}00'00''$, an arc distance of 39.27 feet to a Point of Tangency; thence South $64^{\circ}15'22''$ East, 346.90 feet to the beginning of a Tangent curve concave to the Northeast; thence Southeasterly, along the arc of said curve having a radius of 412.71 feet, a delta of $05^{\circ}42'28''$, an arc distance of 41.11 feet to a Point of Compound Curvature with a curve concave to the Northwest; thence Northeasterly, along the arc of said curve having a radius of 25.00 feet, a delta of $96^{\circ}39'54''$, an arc distance of 42.18 feet to a Point of Tangency; thence North $13^{\circ}22'16''$ East, 51.98 feet to the beginning of a Tangent curve concave to the Southeast; thence Northeasterly, along the arc of said curve having a radius of 65.00 feet, a delta of $100^{\circ}53'22''$, an arc distance of 114.46 feet to a Point of Tangency; thence South $65^{\circ}44'22''$ East, 43.19 feet to the beginning of a Tangent curve concave to the Northeast; thence Southeasterly, along the arc of said curve having a radius of 230.00 feet, a delta of $29^{\circ}10'38''$, an arc distance of 117.12 feet to a Point of Tangency; thence North $85^{\circ}05'00''$ East, 75.58 feet to the beginning of a Tangent curve concave to the Southwest; thence Southeasterly, along the arc of said curve having a radius of 108.10 feet, a delta of $112^{\circ}16'02''$, an arc distance of 211.81 feet to a Point of Tangency; thence South $17^{\circ}21'02''$ West, 107.56 feet to the beginning of a Tangent curve concave to the Southeast; thence Southwesterly, along the arc of said curve having a radius of 571.00 feet, a delta of $03^{\circ}58'46''$, an arc distance of 39.66 feet to a Point of Tangency; thence South $13^{\circ}22'16''$ West, 430.58 feet to the beginning of a Tangent curve concave to the Northwest; thence Southwesterly, along the arc of said curve having a radius of 270.00 feet, a delta of $38^{\circ}07'01''$, an arc distance of 179.62 feet to a Point of Reverse Curvature with a curve concave to the Southeast; thence Southwesterly, along the arc of said curve having a radius of 25.00 feet, a delta of $66^{\circ}49'54''$, an arc distance of 29.16 feet to a Point of Reverse Curvature with a curve concave to the Southwest; thence Southeasterly, along the arc of said curve having a radius of 210.00 feet, a delta of $19^{\circ}39'22''$, an arc distance of 72.04 feet to an intersection with a non-tangent line; thence South $36^{\circ}09'30''$ East, 32.45 feet to the POINT OF BEGINNING.

LESS AND EXCEPT THE FOLLOWING:

DESCRIPTION 1

A parcel of land being a portion of PARCELS "F" and "G", **RAMBLEWOOD SOUTH**, according to the plat thereof, as recorded in Plat Book 78, Page 19, of the Public Records of Broward County, Florida, being more particularly described as follows:

COMMENCING at the Southeast corner of said PARCEL "F"; thence on the Northerly right-of-way line of West Atlantic Boulevard and on the South line of said PARCEL "F" North $76^{\circ}37'44''$ West, 439.99 feet; thence North $13^{\circ}22'16''$ East, 65.00 feet to the POINT OF BEGINNING; thence South $76^{\circ}37'44''$ East, 88.99 feet to the beginning of a Tangent curve concave to the Northwest; thence Northeasterly, along the arc of said curve having a radius of 230.00 feet, a delta of $90^{\circ}00'00''$, an arc distance of 361.28 feet to a Point of Tangency; thence North $13^{\circ}22'16''$ East, 76.13 feet to the beginning of a Tangent curve concave to the Southwest; thence Northwesterly, along the arc of said curve having a radius of 25.00 feet, a delta of $90^{\circ}37'48''$, an arc distance of 39.54 feet to a Point of Compound Curvature with a curve concave to the Southwest; thence Northwesterly, along the arc of said curve having a radius of 480.00 feet, a delta of $05^{\circ}25'20''$, an arc distance of 45.42 feet to a Point of Tangency; thence North $82^{\circ}40'52''$ West, 50.00 feet to the beginning of a Tangent curve concave to the Northeast; thence Northwesterly, along the arc of said curve having a radius of 520.00 feet, a delta of $06^{\circ}03'08''$, an arc distance of 54.93 feet to a Point of Tangency; thence North $76^{\circ}37'44''$ West, 168.75 feet to the beginning of a Tangent curve concave to the Southeast; thence Southwesterly, along the arc of said curve having a radius of 25.00 feet, a delta of $81^{\circ}24'49''$, an arc distance of 35.52 feet to a Point of Reverse Curvature with a curve concave to the Northwest; thence Southwesterly, along the arc of said curve having a radius of 770.00 feet, a delta of $03^{\circ}47'11''$, an arc distance of 50.89 feet to a Point of Tangency; thence South $25^{\circ}44'38''$ West, 142.52 feet to the beginning of a Tangent curve concave to the Southeast; thence Southwesterly, along the arc of said curve having a radius of 792.34 feet, a delta of $05^{\circ}57'23''$, an arc distance of 82.37 feet to a Point of Compound Curvature with a curve concave to the Northeast; thence Southeasterly, along the arc of said curve having a radius of 25.00 feet, a delta of $95^{\circ}16'13''$, an arc distance of 41.57 feet to a Point of Compound Curvature with a curve concave to the Northeast; thence Southeasterly, along the arc of said curve having a radius of 3925.00 feet, a delta of $01^{\circ}08'47''$, an arc distance of 78.53 feet to the POINT OF BEGINNING.

TOGETHER WITH:

DESCRIPTION 2

A parcel of land being a portion of PARCELS "F" and "G", **RAMBLEWOOD SOUTH**, according to the plat thereof, as recorded in Plat Book 78, Page 19, of the Public Records of Broward County, Florida, being more particularly described as follows:

COMMENCING at the Southeast corner of said PARCEL "F"; thence on the Northerly right-of-way line of West Atlantic Boulevard and on the South line of said PARCEL "F" North $76^{\circ}37'44''$ West, 280.99 feet; thence North $13^{\circ}22'16''$ East, 452.09 feet to the POINT OF BEGINNING; thence continue North $13^{\circ}22'16''$ East, 448.19 feet to the beginning of a Tangent curve concave to the Southeast; thence Northeasterly, along the arc of said curve having a radius of 25.00 feet, a delta of $71^{\circ}42'44''$, an arc distance of 31.29 feet to a Point of Tangency; thence North $85^{\circ}05'00''$ East, 65.80 feet to the beginning of a Tangent curve

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concave to the Southwest; thence Southeasterly, along the arc of said curve having a radius of 68.10 feet, a delta of $112^{\circ}16'02''$, an arc distance of 133.44 feet to a Point of Tangency; thence South $17^{\circ}21'02''$ West, 107.56 feet to the beginning of a Tangent curve concave to the Southeast; thence Southwesterly, along the arc of said curve having a radius of 611.00 feet, a delta of $03^{\circ}58'46''$, and an arc distance of 42.44 feet to a Point of Tangency; thence South $13^{\circ}22'16''$ West, 264.44 feet to the beginning of a Tangent curve concave to the Northwest; thence Southwesterly, along the arc of said curve having a radius of 25.00 feet, a delta of $89^{\circ}28'26''$, an arc distance of 39.04 feet to a Point of Reverse Curvature with a curve concave to the Southeast; thence Northwesterly, along the arc of said curve having a radius of 520.00 feet, a delta of $05^{\circ}31'34''$, an arc distance of 50.15 feet to a Point of Tangency; thence North $82^{\circ}40'52''$ West, 50.00 feet to the beginning of a Tangent curve concave to the Northeast; thence Northwesterly, along the arc of said curve having a radius of 480.00 feet, a delta of $00^{\circ}59'20''$, an arc distance of 8.28 feet to a Point of Compound Curvature with a curve concave to the Northeast; thence Northwesterly, along the arc of said curve having a radius of 25.00 feet, a delta of $95^{\circ}03'48''$, an arc distance of 41.48 feet to the POINT OF BEGINNING.

TOGETHER WITH:

DESCRIPTION 3

A parcel of land being a portion of PARCELS "F" and "G", RAMBLEWOOD SOUTH, according to the plat thereof, as recorded in Plat Book 78, Page 19, of the Public Records of Broward County, Florida, being more particularly described as follows:

COMMENCING at the Southeast corner of said PARCEL "F"; thence on the Northerly right-of-way line of West Atlantic Boulevard and on the South line of said PARCEL "F" North $76^{\circ}37'44''$ West, 439.99 feet to the beginning of a Tangent curve concave to the Northeast; thence Northwesterly, along the arc of said curve having a radius of 3990.00 feet, a delta of $00^{\circ}35'20''$, an arc distance of 41.00 feet to an intersection with a non-radial line; thence North $13^{\circ}22'16''$ East, 478.79 feet to the POINT OF BEGINNING; thence continue North $13^{\circ}22'16''$ East, 416.78 feet to the beginning of a Tangent curve concave to the Southeast; thence Northeasterly, along the arc of said curve having a radius of 25.00 feet, a delta of $100^{\circ}53'22''$, an arc distance of 44.02 feet to a Point of Tangency; thence South $65^{\circ}44'22''$ East, 43.19 feet to the beginning of a Tangent curve concave to the Northeast; thence Southeasterly, along the arc of said curve having a radius of 270.00 feet, a delta of $13^{\circ}11'33''$, an arc distance of 62.17 feet to a Point of Reverse Curvature with a curve concave to the Southwest; thence Southeasterly, along the arc of said curve having a radius of 25.00 feet, a delta of $92^{\circ}18'11''$, an arc distance of 40.27 feet to a Point of Tangency; thence South $13^{\circ}22'16''$ West, 432.24 feet to the beginning of a Tangent curve concave to the Northwest; thence Southwesterly, along the arc of said curve having a radius of 25.00 feet, a delta of $90^{\circ}00'00''$, an arc distance of 39.27 feet to a Point of Tangency; thence North $76^{\circ}37'44''$ West, 110.51 feet to the beginning of a Tangent curve concave to the Northeast; thence Northwesterly, along the arc of said curve having a radius of 25.00 feet, a delta of $92^{\circ}04'06''$, an arc distance of 40.17 feet to a Point of Reverse Curvature with a curve concave to the Northwest; thence Northeasterly, along the arc of said curve having a radius of 770.00 feet, a delta of $02^{\circ}04'06''$, an arc distance of 27.80 feet to the POINT OF BEGINNING.

Said lands lying and situate in the City of Coral Springs, Broward County, Florida, containing 188,571 square feet (4.329 acres) more or less.

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DESCRIPTION

"LAKE TRACT 1" "GOVERNOR'S WALK"

DESCRIPTION OF "LAKE TRACT 1":

A portion of Parcel "F", RAMBLEWOOD SOUTH, according to the plat thereof, as recorded in Plat Book 78, Page 19, of the Public Records of Broward County, Florida, described as follows:

COMMENCING at the Southeast corner of said Parcel "F"; thence North $76^{\circ}37'44''$ West (bearing based on the record plat) on the south line of said Parcel "F", for 351.00 feet; thence North $13^{\circ}22'16''$ East for 165.00 feet to the POINT OF BEGINNING; thence North $76^{\circ}37'44''$ West for 53.32 feet to a point of curvature; thence westerly and northerly along the arc of a curve to the right, having a radius of 20.00 feet and a central angle of $102^{\circ}22'22''$, for 35.73 feet to a point of tangency; thence North $25^{\circ}44'38''$ East for 82.22 feet to a point of curvature; thence northerly and easterly along the arc of a curve to the right, having a radius of 20.00 feet and a central angle of $77^{\circ}37'38''$, for 27.10 feet to a point of tangency; thence South $76^{\circ}37'44''$ East for 141.62 feet to a point of curvature; thence easterly and southerly along the arc of a curve to the right, having a radius of 20.00 feet and a central angle of $105^{\circ}39'27''$, for 36.88 feet to a point of compound curvature; thence southwesterly along the arc of a curve to the right, having a radius of 130.00 feet and a central angle of $09^{\circ}09'24''$, for 20.78 feet to a point of reverse curvature; thence southwesterly and southeasterly along the arc of a curve to the left, having a radius of 20.00 feet and a central angle of $89^{\circ}59'59''$, for 31.42 feet to a point of tangency; thence South $51^{\circ}48'52''$ East for 35.74 feet to a point of curvature; thence easterly and southerly on the arc of a curve to the right, having a radius of 20.00 feet and a central angle of $102^{\circ}09'11''$, for 35.66 feet to a point of compound curvature; thence southwesterly along the arc of a curve to the right, having a radius of 210.00 feet and a central angle of $00^{\circ}58'32''$, for 3.58 feet to a point of compound curvature; thence westerly along the arc of a curve to the right, having a radius of 20.00 feet and a central angle of $102^{\circ}07'48''$, for 35.65 feet to a point of tangency; thence North $26^{\circ}33'21''$ West for 35.76 feet to a point of curvature; thence northerly and westerly along the arc of a curve to the left having a radius of 20.00 feet and a central angle of $89^{\circ}58'17''$, for 31.41 feet to a point of reverse curvature; thence westerly along the arc of a curve to the right having a radius of 130.00 feet and a central angle of $39^{\circ}53'54''$, for 90.53 feet to the POINT OF BEGINNING.

Said lands contain 22,240 square feet, more or less.

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DESCRIPTION

"LAKE TRACT 2" "GOVERNOR'S WALK"

DESCRIPTION OF "LAKE TRACT 2":

A portion of Parcels "G", RAMBLEWOOD SOUTH, according to the plat thereof, as recorded in Plat Book 78, Page 19, of the Public Records of Broward County, Florida, described as follows:

COMMENCING at the intersection of the centerline of West Atlantic Boulevard with the centerline of Riverside Drive as shown on the said plat of RAMBLEWOOD SOUTH, thence North $25^{\circ}44'38''$ East (bearings based on the record plat), along said centerline of Riverside Drive, for 782.02 feet; thence South $64^{\circ}15'22''$ East, for 53.00 feet to a point on the westerly line of said Parcel "G"; thence North $25^{\circ}44'38''$ East, along said westerly line, for 265.00 feet; thence South $64^{\circ}15'22''$ East for 165.00 feet to the POINT OF BEGINNING; thence North $25^{\circ}44'38''$ East for 41.09 feet to a point of curvature; thence easterly along the arc of a curve to the right having a radius of 20.00 feet and a central angle of $83^{\circ}39'51''$, for 29.20 feet to a point of tangency; thence South $70^{\circ}35'31''$ East for 138.86 feet to a point of curvature; thence easterly and northerly along the arc of a curve to the left having a radius of 20.00 feet and a central angle of $90^{\circ}00'00''$, for 31.42 feet to a point of tangency; thence North $19^{\circ}24'29''$ East for 30.42 feet to a point of curvature; thence northerly and easterly along the arc of a curve to the right having a radius of 20.00 feet and a central angle of $90^{\circ}00'00''$, for 31.42 feet to a point of tangency; thence South $70^{\circ}35'31''$ East for 28.12 feet to a point of curvature; thence easterly and southerly along the arc of a curve to the right having a radius of 20.00 feet and a central angle of $102^{\circ}26'15''$, for 35.76 feet to a point of tangency; thence South $31^{\circ}50'44''$ West for 134.69 feet to a point of curvature; thence westerly along the arc of a curve to the right having a radius of 20.00 feet and a central angle of $83^{\circ}53'54''$, for 29.29 feet to a point of tangency; thence North $64^{\circ}15'22''$ West for 183.63 feet to a point of curvature; thence northerly along the arc of a curve to the right having a radius of 20.00 feet and a central angle of $90^{\circ}00'00''$, for 31.42 feet to the POINT OF BEGINNING.

Said lands contain 25,049 square feet, more or less.

EXHIBIT "D"

ARTICLES OF INCORPORATION

BK21723PGU185

State of Florida



Department of State

I certify the attached is a true and correct copy of the Articles of Incorporation of GOVERNOR'S WALK HOMEOWNERS ASSOCIATION, INC., a Florida corporation, filed on November 3, 1992, as shown by the records of this office.

The document number of this corporation is N92000000096.

Given under my hand and the
Great Seal of the State of Florida,
at Tallahassee, the Capital, this the
Third day of November, 1992



Jim Smith
Secretary of State

ARTICLES OF INCORPORATION
FOR
GOVERNOR'S WALK HOMEOWNERS ASSOCIATION, INC.,
a Corporation Not for Profit

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned incorporators, by these Articles associate themselves for the purpose of forming a corporation not for profit pursuant to the laws of the State of Florida, and hereby adopt the following Articles of Incorporation:

ARTICLE 1
NAME

The name of the corporation shall be GOVERNOR'S WALK HOMEOWNERS ASSOCIATION, INC. ("Association"), whose principal place of business and mailing address is Township Center, 2400 Lyons Road, Coconut Creek, Florida 33063. These Articles of Incorporation shall hereinafter be referred to as the "Articles" and the Bylaws of the Association as the "Bylaws."

ARTICLE 2
PURPOSE

The purpose for which the Association is organized is to provide an entity for operating, administering, managing, and maintaining a planned, residential community known as "Governor's Walk" (hereinafter called the "Project"), in accordance with the "Declaration" (defined in Article 3 below).

ARTICLE 3
DEFINITIONS

The terms used in these Articles shall each have the same definition and meaning as those set forth in that certain Declaration of Covenants, Restrictions and Easements for Governor's Walk ("Declaration") to be recorded in the Public Records of Broward County, Florida, unless herein provided to the contrary, or unless the context otherwise requires.

ARTICLE 4
POWERS

The powers of the Association shall include and be governed by the following:

- 4.1 General. The Association shall have all of the common-law and statutory powers of a corporation not for profit under the laws of the State of Florida that

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are not in conflict with the provisions of these Articles, the Declaration or the Bylaws.

4.2 Enumeration. The Association shall have all of the powers reasonably necessary to operate the Project pursuant to the Declaration and as more particularly described in the Bylaws and these Articles, as they may be amended from time to time, including, but not limited to, the following:

- (a) To make and collect Assessments and other charges against Members, as Owners, and to use the proceeds thereof in the exercise of its powers and duties.
- (b) To buy, own, operate, lease, sell, trade and mortgage both real and personal property.
- (c) To maintain, repair, replace, reconstruct, add to and operate the Project, and other property acquired or leased by the Association.
- (d) To purchase insurance covering all of the Common Properties, or portions thereof, and insurance for the protection of the Association, its officers, Directors and Owners.
- (e) To make and amend reasonable Rules for the maintenance, conservation and use of the Project and for the health, comfort, safety and welfare of the Owners.
- (f) To enforce by legal means the provisions of the Declaration, these Articles, the Bylaws, and the Rules concerning the use of the Project, subject, however, to the limitation regarding assessing Lots owned by Declarant for fees and expenses relating in any way to claims or potential claims against Declarant as set forth in the Declaration and/or Bylaws.
- (g) To contract for the management and maintenance of the Project and to authorize a management agent (who may be an Affiliate of Declarant) to assist the Association in carrying out its powers and duties by performing such functions as the submission of proposals, collection of Assessments, preparation of records, enforcement of Rules, maintenance, repair and replacement of the Common Properties with funds as shall be made available by the Association for such purposes. The Association and its officers and Directors

shall, however, retain at all times the powers and duties granted by the Declaration, including, but not limited to, the making of Assessments, promulgation of Rules and execution of contracts on behalf of the Association.

- (i) To employ personnel to perform the services required for the proper operation of the Project.
- 4.3 Association Property. All funds and the titles to all properties acquired by the Association and their proceeds shall be held for the benefit and use of the Members in accordance with the provisions of the Declaration, these Articles and the Bylaws.
- 4.4 Distribution of Income; Dissolution. The Association shall make no distribution of income to its Members, Directors or officers, and upon dissolution, all assets of the Association shall be transferred only to another non-profit corporation or a public agency, except in the event of a termination of the Declaration.
- 4.5 Limitation. The powers of the Association shall be subject to and shall be exercised in accordance with the provisions hereof and of the Declaration and the Bylaws.

ARTICLE 5 MEMBERS

- 5.1 Membership. The members of the Association ("Members") shall consist of the Owners of the Project from time to time, including Declarant, as further described in the Declaration.
- 5.2 Assignment. The share of a Member in the funds and assets of the Association cannot be assigned, hypothecated or transferred in any manner except as an appurtenance to the Lot for which that share is held.
- 5.3 Voting. On all matters upon which the membership shall be entitled to vote, there shall be only one vote for each Lot, which vote shall be exercised or cast in the manner provided by the Declaration and Bylaws; provided, however, Declarant shall also have additional votes in accordance with its Class B membership, as provided in the Declaration. Any person or entity owning more than one Lot shall be entitled to one vote for each Lot owned.

5.4 Meetings. The Bylaws shall provide for an annual meeting of Members and may make provision for regular and special meetings of Members other than the annual meeting.

ARTICLE 6
TERM OF EXISTENCE

The Association shall have perpetual existence.

ARTICLE 7
INCORPORATORS

The names and addresses of the incorporators of the Association are as follows:

<u>NAME</u>	<u>ADDRESS</u>
Frank Rodgers	4400 W. Sample Road Suite 200 Coconut Creek, Florida 33073-3450
Gary Clement	4400 W. Sample Road Suite 200 Coconut Creek, Florida 33073-3450
T. R. Beer	4400 W. Sample Road Suite 200 Coconut Creek, Florida 33073-3450

ARTICLE 8
OFFICERS

Subject to the direction of the "Board," described in Article 9 below, the affairs of the Association shall be administered by the officers holding the offices designated in the Bylaws. The officers shall be elected by the Board at its first meeting following the annual meeting of the Members of the Association and shall serve at the pleasure of the Board. The Bylaws may provide for the removal from office of officers, for filling vacancies and for the duties of the officers. The names of the officers who shall serve until their successors are designated by the Board are as follows:

<u>President</u>	T. R. Beer
<u>Vice President</u>	Frank Rodgers
<u>Secretary/Treasurer</u>	Gary Clement

ARTICLE 9
DIRECTORS

- 9.1 Number and Qualification. The property, business and affairs of the Association shall be managed by a board of Directors (hereinafter referred to as the "Board of Directors" or "Board") consisting of the number of Directors determined in the manner provided by the Bylaws, but which shall consist of not less than three (3) Directors.
- 9.2 Duties and Powers. All of the duties and powers of the Association existing under the Declaration, these Articles and the Bylaws shall be exercised exclusively by the Board, its agents, contractors or employees, subject only to approval by Owners when such approval is specifically required as provided in the Declaration.
- 9.3 Election; Removal. Directors of the Association shall be elected at the annual meeting of the Members in the manner determined by and subject to the qualifications set forth in the Bylaws. Directors may be removed and vacancies on the Board shall be filled in the manner provided in the Bylaws.
- 9.4 First Directors. The names of the members of the first Board who shall hold office until their successors are elected and have qualified, as provided in the Bylaws are as follows:

Frank Rodgers

Gary Clement

Kathleen Topping

ARTICLE 10
INDEMNIFICATION

- 10.1 Indemnity. The Association shall indemnify, defend and hold harmless any person who was or is a party or is threatened to be made a party to any threatened, pending or contemplated action, suit or proceeding, whether civil, criminal, administrative or investigative, by reason of the fact that he is or was a Director, employee, officer, or agent of the Association, against reasonable expenses (including reasonable attorneys' fees and costs at all tribunal levels), judgments, fines and amounts paid in settlement actually and reasonably

incurred by him in connection with such action, suit or proceeding, unless (a) a court of competent jurisdiction finally determines, after all appeals have been exhausted or not pursued by the proposed indemnitee, that he did not act in good faith or in a manner he reasonably believed to be in, or not opposed to, the best interests of the Association, and with respect to any criminal action or proceeding, that he had reasonable cause to believe that his conduct was unlawful, and (b) such court also determines specifically that indemnification should be denied. The termination of any action, suit or proceeding by judgment, order, settlement, conviction or upon a plea of nolo contendere or its equivalent shall not, of itself, create a presumption that the person did not act in good faith and in a manner which he reasonably believed to be in, or not opposed to, the best interest of the Association, and with respect to any criminal action or proceeding, had reasonable cause to believe that his conduct was unlawful. The Association shall have no duty to indemnify any party described herein, for any settlement entered, unless the party has received Association approval for the settlement entered.

- 10.2 Expenses. To the extent that a Director, officer, employee or agent of the Association has been successful on the merits or otherwise in defense of any action, suit or proceeding referred to in Section 10.1 above, or in defense of any claim, issue or matter therein, he shall be indemnified against expenses (including reasonable attorneys' fees and costs at all trial and appellate levels) actually and reasonably incurred by him in connection therewith.
- 10.3 Advances. Expenses incurred in defending a civil or criminal action, suit or proceeding shall be paid by the Association in advance of the final disposition of such action, suit or proceeding provided that the affected Director, officer, employee or agent agrees to repay such amount advanced by the Association, should it be ultimately determined that he is not entitled to be indemnified by the Association as authorized in this Article 10.
- 10.4 Miscellaneous. The indemnification provided by this Article 10 shall not be deemed exclusive of any other rights to which those seeking indemnification may be entitled under any Bylaw, agreement, vote of Members or otherwise, and shall continue as to a person who has ceased to be a Director, officer, employee or agent of

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the Association and shall inure to the benefit of the heirs and personal representatives of such person.

10.5 Insurance. The Association shall have the power to purchase and maintain insurance on behalf of any person who is or was a Director, officer, employee, or agent of the Association, or is or was serving, at the request of the Association, as a Director, officer, employee or agent of another corporation, partnership, joint venture, trust, or other enterprise, against any liability asserted against him and insured by him in any such capacity, or arising out of his status as such, whether or not the Association would have the power to indemnify him against such liability under the provisions of this Article 10.

10.6 Amendment. Notwithstanding anything to the contrary stated herein, the provisions of this Article 10 may not be amended without the approval in writing of all persons whose interest would be adversely affected by such amendment.

ARTICLE 11 BYLAWS

The first Bylaws of the Association shall be adopted by the Board and may be altered, amended, or rescinded in the manner provided for in the Bylaws and the Declaration. In the event of a conflict between the provisions of these Articles and the provisions of the Bylaws, the provisions of these Articles shall control.

ARTICLE 12 AMENDMENTS

Amendments to these Articles shall be proposed and adopted in the following manner:

12.1 Notice. Notice of the subject matter of a proposed amendment shall be included in the notice of any meeting at which the proposed amendment is to be considered.

12.2 Adoption. A resolution for the adoption of a proposed amendment may be proposed either by a majority of the Board or by not less than one-third (1/3) of the Members of the Association. Directors and Members not present in person or by proxy at the meeting considering the proposed amendment may express their approval in writing, providing the approval is delivered to the

Secretary at or prior to the meeting. The approvals must be:

- (a) at any time, by not less than a majority of the votes of all of the Members of the Association represented at a meeting at which a quorum thereof has been attained and by not less than 66 2/3% of the entire Board; or
- (b) after control of the Association is turned over to Owners other than Declarant, by not less than 80% of the votes of all of the Members of the Association represented at a meeting at which a quorum has been attained; or
- (c) after control of the Association is turned over to Owners other than Declarant, by not less than 100% of the entire Board; or
- (d) before control of the Association is turned over to Owners other than Declarant, by not less than 66 2/3% of the entire Board.

12.3 Limitation. No amendment shall make changes (i) in the qualifications for membership, (ii) in the voting rights or property rights of Members, or (iii) in any manner to Sections 4.3, 4.4 or 4.5 hereof, without the approval in writing of all Members and the joinder of all Institutional Mortgagees. No amendment shall be made that is in conflict with the Declaration or the Bylaws, nor shall any amendment make any changes which would in any way affect any of the rights, privileges, powers or options herein provided in favor of or reserved to Declarant, or any of its Affiliates, unless Declarant shall give its prior written consent to the amendment or join in the execution of the amendment. This Section 12.3 may not be amended without the consent of Declarant.

12.4 Declarant. Declarant may amend these Articles (consistent with the provisions of the Declaration allowing certain amendments to be effected by Declarant alone) without any consent of Members.

12.5 Recording. A copy of each amendment shall be filed with the Secretary of State pursuant to the provisions of applicable Florida law.

ARTICLE 13
PRINCIPAL ADDRESS OF ASSOCIATION

The principal office of this Association shall be at Township Center, 2400 Lyons Road, Coconut Creek, Florida 33063, or such other place as may subsequently be designated by the Board.

ARTICLE 14
CONVEYANCE

The Association shall accept any and all deeds and other instruments conveying real or personal property delivered to the Association by Declarant as provided in the Declaration.

ARTICLE 15
REGISTERED AGENT

The initial registered agent of the Association shall be Minto Builders (Florida), Inc., Attn: Michael Greenberg, 2400 Lyons Road, Coconut Creek, Florida 33063.

IN WITNESS WHEREOF, the incorporators have affixed their signatures as of this 28th day of October, 1992.

Frank Rodgers
Frank Rodgers

Gary Clement
Gary Clement

Kathleen Topping
Kathleen Topping

STATE OF FLORIDA)
) SS:
COUNTY OF BROWARD)

The foregoing instrument was acknowledged before me this 28 day of October, 1992 by Frank Rodgers, who is personally known to me or who has produced Drivers license as identification and who did take an oath.

Sharon Rosenblum
Notary Public
Print Name: SHARON ROSENBLUM

My Commission Expires:

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STATE OF FLORIDA)
) SS:
COUNTY OF BROWARD)

The foregoing instrument was acknowledged before me this 28 day of October, 1992 by Gary Clement, who is personally known to me or who has produced Drivers License as identification and who did take an oath.

Sharon Rosenblum
Notary Public
Print Name: SHARON ROSENBLUM

My Commission Expires: NOTARY PUBLIC STATE OF FLORIDA
MY COMMISSION EXP. OCT. 5, 1994
BONDED THRU GENERAL INS. UND.

STATE OF FLORIDA)
) SS:
COUNTY OF BROWARD)

The foregoing instrument was acknowledged before me this 28 day of October, 1992 by Kathleen Topping, who is personally known to me or who has produced Drivers License as identification and who did take an oath.

Sharon Rosenblum
Notary Public
Print Name: SHARON ROSENBLUM

My Commission Expires: NOTARY PUBLIC STATE OF FLORIDA
MY COMMISSION EXP. OCT. 5, 1994
BONDED THRU GENERAL INS. UND.

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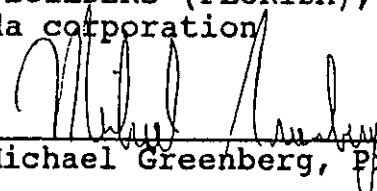
CERTIFICATE DESIGNATING PLACE OF BUSINESS OR
DOMICILE FOR THE SERVICE OF PROCESS WITHIN THIS
STATE NAMING AGENT UPON WHOM PROCESS MAY BE SERVED

In compliance with the laws of Florida, the following is submitted:

That desiring to organize under the laws of the State of Florida with its principal office, as indicated in the foregoing Articles of Incorporation, at City of Coconut Creek, County of Broward, State of Florida, the Corporation named in the said articles has named MINTO BUILDERS (FLORIDA), INC., Attn: MICHAEL GREENBERG, 2400 Lyons Road, Coconut Creek, Florida 33063 as its statutory registered agent.

Having been named the statutory agent of said corporation at the place designated in this certificate, we hereby accept the same and agree to act in this capacity, and acknowledge that we are familiar with and accept the obligations set forth in Florida Statutes Section 607.0505.

MINTO BUILDERS (FLORIDA), INC., a
Florida corporation

By: 
Michael Greenberg, President

Dated this 29 day of October, 1992

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

EXHIBIT "E"

BYLAWS

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BYLAWS
OF
GOVERNOR'S WALK HOMEOWNERS ASSOCIATION, INC.

A corporation not for profit
organized under the laws of the State of Florida

1. Identity. These are the Bylaws of GOVERNOR'S WALK HOMEOWNERS ASSOCIATION, INC. ("Association"), a corporation not for profit incorporated under the laws of the State of Florida, as duly adopted by its Board of Directors ("Board"). The Association has been organized for the purpose of administering a planned, residential community known as "Governor's Walk", located in Broward County, Florida (hereinafter called the "Project").
 - 1.1 Principal Office. The principal office of the Association shall initially be at 4400 W. Sample Road, Suite 200, Coconut Creek, Florida 33073-3450, or at such other place as may be subsequently designated by the Board. All books and records of the Association shall be kept at its principal office.
 - 1.2 Fiscal Year. The fiscal year of the Association shall be the calendar year.
 - 1.3 Seal. The seal of the Association shall bear the name of the Association, the word "Florida," the words "Corporation Not for Profit," and the year of incorporation.
2. Definitions. For convenience, these Bylaws shall be referred to as the "Bylaws" and the Articles of Incorporation of the Association as the "Articles." The other terms used in these Bylaws shall each have the same definition and meaning as those set forth in that certain Declaration of Covenants, Restrictions and Easements for Governor's Walk ("Declaration"), unless herein provided to the contrary, or unless the context otherwise requires. "Developer" shall have the same meaning as "Declarant" as set forth in the Declaration.
3. Members. The members of the Association ("Members") shall be as specified in the Articles and Declaration.
 - 3.1 Annual Meeting. The annual Members' meeting shall be held on the date, at the place and at the time determined by the Board from time to time, provided that there shall be an annual meeting every calendar year. To the extent possible, the annual meeting shall be held during October, November or December. The purpose of the meeting shall be, except as provided herein to the contrary, to elect Directors and to transact any other

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business authorized to be transacted by the Members, or as stated in the notice of the meeting sent to Owners in advance thereof.

3.2 Special Meeting. Special Members' meetings shall be held at such places as provided herein for annual meetings, and may be called by the President or by a majority of the Board. A special meeting must be called by the President or Secretary upon receipt of a written request from a majority of the voting interests of Members. The business conducted at a special meeting shall be limited to that stated in the notice of the meeting.

3.3 Notice of Meeting; Waiver of Notice. Notice of a meeting of Members stating the time and place and the purpose(s) for which the meeting is called shall be given by the President or Secretary. A copy of the notice shall be posted at a conspicuous place within the Project. The notice of the annual meeting shall be hand delivered or sent by mail to each Owner, unless the Owner waives in writing the right to receive notice of the annual meeting by mail. The delivery or mailing shall be to the address of the Member as it appears on the roster of Members described in Section 10 hereof. The posting and mailing of the notice shall be effected not less than fourteen (14) days, nor more than sixty (60) days, prior to the date of the meeting. Proof of posting or hand delivery may be given by affidavit, and proof of mailing of the notice may be given by retention of post office receipts, or by affidavit.

Notice of specific meetings may be waived before or after the meeting. The attendance of any Member (or person authorized to vote for such member) shall constitute such Member's waiver of notice of such meeting, except when his (or his authorized representative's) attendance is for the express purpose of objecting at the beginning of the meeting to the transaction of business because the meeting is not lawfully called.

3.4 Quorum. A quorum at Members' meetings shall be attained by the presence, either in person or by proxy, of persons entitled to cast the minimum percentage of the votes of Members permitted for a quorum by applicable law, or if no such minimum exists, then ten percent (10%) of the votes of Members. If voting rights of any Owner are suspended pursuant to the provisions of the Declaration or these Bylaws, the vote(s) of such Owner shall not be counted for the purpose of determining the presence of a quorum and the total number of authorized

votes shall be reduced accordingly during the period of such suspension.

3.5 Voting.

- (a) Number of Votes. In any meeting of Members, Owners shall be entitled to cast one vote for each Lot owned by them. The vote of a Lot shall not be divisible. Additionally, the Developer, so long as it retains its Class B membership, shall have one vote, plus two votes for every vote then held by Owners (as more particularly described in the Declaration).
- (b) Majority Vote. The acts approved by a majority of the votes present in person or by proxy at a meeting at which a quorum shall have been attained shall be binding upon all Owners for all purposes except where otherwise provided by law, the Declaration, the Articles or these Bylaws. As used in these Bylaws, the Articles or the Declaration, the terms "majority of the Owners" and "majority of the Members" shall mean a majority of the votes of Members and not a majority of the Members themselves and shall further mean more than 50% of the then total authorized votes present in person or by proxy and voting at any meeting of the Unit Owners at which a quorum shall have been attained. Similarly, if some greater percentage of Members is required herein, or in the Declaration or Articles, it shall mean such greater percentage of the votes of Members and not of the Members themselves.
- (c) Voting Member. If a Lot is owned by one Person, the right to vote shall be established by the roster of Members. If a Lot is owned by more than one Person, the individual entitled to cast the vote for the Lot shall be designated by a certificate signed by all of the record Owners of the Lot according to the roster of Owners and filed with the Secretary of the Association. Such person need not be an Owner, or one of the joint Owners. If a Lot is owned by a corporation or other entity, the person entitled to cast the vote for the Lot shall be designated by a certificate signed by an appropriate officer or principal of the corporation or other entity and filed with the Secretary of the Association. Such person need not be an Owner. Those certificates shall be valid until revoked or until superseded by a subsequent certificate or until a change in the ownership of the Lot concerned. A certificate designating the person

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entitled to cast the vote for a Lot may be revoked by any record owner of an undivided interest in the Lot. If a certificate designating the person entitled to cast the vote for a Lot is not on file or has been revoked, the vote of the Owner(s) of such Lot shall not be considered in determining whether a quorum is present, nor for any other purpose, and the total number of authorized votes in the Association shall be reduced accordingly until such certificate is filed, except if the Lot is owned jointly by a husband and wife. If a Lot is owned jointly by a husband and wife, they may, without being required to do so, designate a voting Member in the manner provided above. Such designee need not be a Lot Owner. In the event a husband and wife do not designate a voting member, the following provisions shall apply:

- (i) If both are present at a meeting and are unable to concur in their decision upon any subject requiring a vote, they shall lose their right to vote on that subject at that meeting, and their vote shall not be considered in determining whether a quorum is present on that subject at the meeting (and the total number of authorized votes in the Association shall be reduced accordingly for such subject only).
- (ii) If only one is present at a meeting, the person present shall be counted for purposes of a quorum and may cast the Lot vote just as though he or she owned the Lot individually, and without establishing the concurrence of the absent person.
- (iii) If both are present at a meeting and concur, either one may cast the Lot vote.

3.6 Proxies. Votes may be cast in person or by proxy. A proxy may be made by any person entitled to vote, but shall only be valid for the specific meeting for which originally given and any lawfully adjourned meetings thereof. In no event shall any proxy be valid for a period longer than ninety (90) days after the date of the first meeting for which it was given. Every proxy shall be revocable at any time at the pleasure of the person executing it. A proxy must be filed in writing, signed by the person authorized to cast the vote for the Lot (as above described) and filed with the Secretary before the appointed time of the meeting, or before the time to which the meeting is adjourned. Holders of

proxies need not be Lot Owners, but no person other than a designee of the Developer may hold more than fifty (50) proxies.

3.7 Adjourned Meetings. If any proposed meeting cannot be organized because a quorum has not been attained, the Members who are present, either in person or by proxy, may adjourn the meeting from time to time until a quorum is present, provided notice of the newly scheduled meeting is given in the manner required for the giving of notice of a meeting. Except as provided by law, proxies given for the adjourned meeting shall be valid for the newly scheduled meeting unless revoked for reasons other than the new date of the meeting.

3.8 Order of Business. If a quorum has been attained, the order of business at annual Members' meetings, and, if applicable, at other Members' meetings, shall be:

- (a) Call to order by President;
- (b) Appointment by the President of a chairman of the meeting (who need not be a Member or a Director);
- (c) Proof of notice of the meeting or waiver of notice;
- (d) Reading of minutes;
- (e) Reports of officers;
- (f) Reports of committees;
- (g) Appointment of inspectors of election;
- (h) Determination of number of Directors;
- (i) Election of Directors;
- (j) Unfinished business;
- (k) New business;
- (l) Adjournment.

Such order may be waived in whole or in part by direction of the chairman.

3.9 Minutes of Meeting. The minutes of all meetings of Lot Owners shall be kept in a book available for inspection by Lot Owners or their authorized representatives or Board members at any reasonable time. The Association

shall retain these minutes for a period of not less than seven (7) years.

3.10 Delinquent Owners. If any Assessment or portion thereof imposed against an Owner, other than the Developer, remains unpaid for thirty (30) days following its due date, such Owner's voting rights in the Association shall be automatically suspended until all past due Assessments and all other sums then due are paid, whereupon the voting rights shall be automatically reinstated.

3.11 Action Without A Meeting. Anything to the contrary herein notwithstanding, to the extent lawful, any action required to be taken at any annual or special meeting of Members, or any action which may be taken at any annual or special meeting of such Members, may be taken without a meeting, without prior notice and without a vote if a consent in writing, setting forth the action so taken shall be signed by the Members (or persons authorized to cast the vote of any such Member as elsewhere herein set forth) having not less than the minimum number of votes that would be necessary to authorize or take such action at a meeting of such Members at which a quorum of such Members (or authorized persons) entitled to vote thereon were present and voted.

Within ten (10) days after obtaining such authorization by written consent, notice must be given to Members who have not consented in writing. The notice shall fairly summarize the material features of the authorized action.

Directors

4. 4.1. Membership. The affairs of the Association shall be managed and governed by a Board of Directors (the "Board") of not less than three (3), nor more than nine (9) "Directors," the exact number initially to be as set forth in the Articles, and thereafter, except as provided herein, to be determined from time to time upon majority vote of the membership. Except for Directors appointed by the Developer, Directors shall be Lot Owners or residents of the Project (full or part time, by written lease or otherwise).

4.2 Election of Directors. The election of Directors shall be conducted in the following manner:

(a) Election of Directors shall be held at the annual Members' meeting, except as provided herein to the contrary.

- (b) Nominations for Directors and additional directorships created at the meeting shall be made from the floor.
- (c) The election shall be by written ballot (unless dispensed with by majority consent of the votes represented at the meeting) and decided by a plurality of the votes cast for each candidate. Each Lot entitled to vote shall have a number of votes equal to the number of vacancies to be filled. No Lot may cast more than one vote for one candidate. There shall be no cumulative voting.

4.3 Vacancies and Removal.

- (a) Except as to vacancies resulting from removal of Directors by Members, vacancies on the Board occurring between annual meetings of Members shall be filled by majority action of the remaining Director(s), provided that all vacancies in directorships to which Directors were appointed by the Developer pursuant to the provisions of paragraph 4.15 hereof shall be filled by the Developer without the necessity of any meeting.
- (b) Any Director elected by the Members may be removed by concurrence of a majority of the votes of the Members present (in person or by proxy) at a special meeting of Members called for that purpose at which a quorum has been attained. The vacancy in the Board so created shall be filled by the Members at the same meeting. The conveyance of all Lots owned by a Director in the Project or cessation of such Director's residency in the Project (other than appointees of the Developer) shall constitute the resignation of such Director.
- (c) Until a majority of the Directors are elected by the Members other than the Developer, no Directors named by the Developer shall be subject to removal by Members other than the Developer. Directors appointed by the Developer and Directors replacing them may be removed and replaced by the Developer without the necessity of any meeting.
- (d) If a vacancy on the Board results in there being no incumbent Directors, any Owner may apply to the Circuit Court within whose jurisdiction the Project lies for the appointment of a receiver to manage the affairs of the Association. At least thirty (30) days prior to applying to the Circuit Court, the Owner shall mail to the Association and post in

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a conspicuous place in the Project a notice describing the intended action and giving the Association an opportunity to fill the vacancy(ies) in accordance with these Bylaws. If, during such time, the Association fails to fill the vacancy(ies), the Owner may proceed with the petition. If a receiver is appointed, the Association shall be responsible for the salary of the receiver, court costs and attorneys' fees. The receiver shall have all powers and duties of a duly constituted Board and shall serve until the Association fills the vacancy(ies) on the Board sufficient to constitute a quorum in accordance with these Bylaws.

- 4.4. Term. Except as provided herein to the contrary, the term of each Director's service shall extend until the next annual meeting of the Members and subsequently until his successor is duly elected and qualified, or until he is removed in the manner elsewhere provided.
- 4.5. Organizational Meeting. The organizational meeting of newly-elected or appointed members of the Board shall be held within ten (10) days of their election or appointment at such place and time as shall be fixed by the Directors at the meeting at which they were elected or appointed, and no further notice to or by the Board of the organizational meeting shall be necessary.
- 4.6. Regular Meetings. Regular meetings of the Board may be held at such time and place as shall be determined, from time to time, by a majority of the Directors. Notice of regular meetings shall be given to each Director, personally or by mail, telephone or telegraph, and shall be transmitted at least three (3) days prior to the meeting. Regular meetings of the Board shall be open to all Owners and notice of such meetings shall be posted conspicuously in the Project at least forty-eight (48) hours in advance for the attention of the Members of the Association, except in the event of an emergency, provided that Owners shall not be permitted to participate, and need not be recognized at any such meeting.
- 4.7. Special Meetings. Special meetings of the Directors may be called by the President, and must be called by the President or Secretary at the written request of two-thirds (2/3) of the Directors. Notice of the meeting shall be given personally by mail, telephone or telegraph, which notice shall state the time, place and purpose of the meeting, and shall be transmitted not less than three (3) days prior to the meeting. Special

meetings of the Board shall be open to all Owners and notice of a special meeting shall be posted conspicuously in the Project at least forty-eight (48) hours in advance for the attention of the Members of the Association, except in the event of an emergency, provided that Owners shall not be permitted to participate, and need not be recognized, at any such meeting.

- 4.8 Waiver of Notice. Any Director may waive notice of a meeting before or after the meeting and that waiver shall be deemed equivalent to the due receipt by said Director of notice. Attendance by any Director at a meeting shall constitute a waiver of notice of such meeting, except when his attendance is for the express purpose of objecting at the beginning of the meeting to the transaction of business because the meeting is not lawfully called.
- 4.9 Quorum. A quorum at Directors' meetings shall consist of a majority of the then incumbent Directors. The acts approved by a majority of those present at a meeting at which a quorum is present shall constitute the acts of the Board, except when approval by a greater number of Directors is specifically required by the Declaration, the Articles or these Bylaws.
- 4.10 Adjourned Meetings. If, at any proposed meeting of the Board, there is less than a quorum present, the majority of those present may adjourn the meeting from time to time until a quorum is present, provided notice of such newly scheduled meeting is given as required hereunder. At any newly scheduled meeting, any business that might have been transacted at the meeting as originally called may be transacted without further notice.
- 4.11 Presiding Officer. The presiding officer at the Directors' meetings shall be the President (who may, however, designate any other person to preside).
- 4.12 Order of Business. If a quorum has been attained, the order of business at Directors' meetings shall be:
- (a) Proof of due notice of meeting;
 - (b) Reading and disposal of any unapproved minutes;
 - (c) Reports of officers and committees;
 - (d) Election of officers;
 - (e) Unfinished business;

(f) New business;

(g) Adjournment.

Such order may be waived in whole or in part by direction of the presiding officer.

4.13 Minutes of Meetings. The minutes of all meetings of the Board shall be kept in a book available for inspection by Owners, or their authorized representatives, and Board members at any reasonable time. The Association shall retain these minutes for a period of not less than seven (7) years.

4.14 Executive Committee; Other Committees. The Board may, by resolution duly adopted, appoint an Executive Committee to consist of three (3) or more members of the Board. Such Executive Committee shall have and may exercise all of the powers of the Board in management of the business and affairs of the Association during the period between the meetings of the Board insofar as may be permitted by law, except that the Executive Committee shall not have power (a) to determine the Operating Expenses required for the affairs of the Association, (b) to determine the Assessments payable by the Owners to meet the Operating Expenses of the Association, or (c) to adopt or amend any Rules covering the details of the operation and use of the Project.

The Board may by resolution also create other committees, including, without limitation, an architectural review committee, a budget committee, a recreation committee, and a maintenance committee, and appoint persons to such committees and invest in such committees such powers and responsibilities as the Board shall deem advisable, subject to any limitations on Directors' rights to delegate authority as may exist under general corporate law.

4.15 Developer Control of Board; Turnover. So long as there shall be a Class B membership as set forth in the Declaration, vesting voting control of the Association in the Developer, the Developer shall have the right to appoint and replace all Directors and Officers; provided, however, upon the sale and transfer by Developer of twenty-five (25) Lots to Owners other than the Developer, the Members, other than the Developer, shall be entitled to elect, at a meeting of Members, one (1) Director to the Board. Upon the election of such Director by Members other than the Developer, the Developer shall designate one of the three Directors appointed by it to resign. This procedure is intended

to give Members other than the Developer a non-controlling minority voice in the operation of the Association so as to (i) allow direct input from non-Developer Members and (ii) to promote the ability of non-Developer Members to manage the Association, in anticipation of turnover.

The Developer shall turn over control of the Association to Owners other than the Developer upon termination of the Class B membership by causing all of its appointed Directors to resign, whereupon it shall be the affirmative obligation of Owners other than the Developer to elect Directors and assume control of the Association. Provided at least thirty (30) days' notice of Developer's decision to cause its appointees to resign is given to Owners, neither the Developer, nor such appointees, shall be liable in any manner in connection with such resignations even if the Owners other than the Developer refuse or fail to assume control. Control of the Association shall be deemed "turned over" upon the first to occur of the following: (i) January 1, 2008; or (ii) the date on which Developer ceases to own any portion of the Project; or (iii) termination of the Class B membership by resignation of all Developer-appointed Directors and delivery to the Secretary of the Association of a certificate, in recordable form, signed by Developer and stating that Developer elects to terminate the Class B Membership. Upon such turnover the Developer shall retain all voting rights incident to its ownership of Lots.

Within a reasonable time after control of the Association is turned over to Owners other than the Developer (but not more than sixty (60) days after such event), the Developer shall deliver to the Association all property of the Owners and of the Association held or controlled by the Developer.

5. Board's Powers and Duties. The Board shall have the powers and duties necessary for the management and administration of the affairs of the Association and may take all acts, through the proper officers of the Association, in executing such powers, except such acts which by law, the Declaration, the Articles or these Bylaws may not be delegated to the Board by the Owners. Such powers and duties of the Board shall include, without limitation (except as limited elsewhere herein), the following:

(a) Operating and maintaining the Common Properties and other property owned by the Association;

- (b) Determining the expenses required for the operation of the Association;
- (c) Collecting the Assessments for Operating Expenses of the Association from Owners;
- (d) Employing and dismissing the personnel necessary for the maintenance and operation of the Common Properties and other property owned by the Association;
- (e) Adopting and amending Rules concerning the details of the operation and use of the Project and any property owned by the Association, subject to a right of the Owners to overrule the Board as provided in Section 13 hereof;
- (f) Maintaining bank accounts on behalf of the Association and designating the signatories required therefor;
- (g) Purchasing, leasing or otherwise acquiring Lots or other property in the name of the Association, or its designee;
- (h) Purchasing Lots at foreclosure or other judicial sales, in the name of the Association, or its designee;
- (i) Selling, leasing, mortgaging or otherwise dealing with Lots acquired by the Association;
- (j) Settling or compromising claims of or against the Association in which all Owners have a common interest;
- (k) Obtaining and reviewing insurance for the Common Properties and other property owned by the Association;
- (l) Making repairs, additions and improvements to, or alterations of, the Common Properties, in accordance with the provisions of the Declaration after damage or destruction by fire or other casualty, or as a result of condemnation or eminent domain proceedings or otherwise;
- (m) Enforcing obligations of the Owners, allocating profits and expenses and taking such other actions as shall be deemed necessary and proper for the sound management of the Project;
- (n) Levying fines against appropriate Owners for violations of the Declaration or Rules established by the Association to govern the conduct of such Owners;
- (o) Borrowing money on behalf of the Association when required in connection with the operation, care, upkeep

and maintenance of the Common Properties or the acquisition of property, and granting mortgages on and/or security interests in Association owned property; provided, however, that the consent of the holders of a least two-thirds (2/3rds) of the votes of the Membership represented at a meeting of Members at which a quorum has been attained in accordance with the provisions of these Bylaws shall be required for the borrowing of any sum in excess of \$25,000.00. If any sum borrowed by the Board on behalf of the Association pursuant to the authority contained in this subparagraph (o) is not repaid by the Association, an Owner who pays to the creditor such portion thereof as his interest in the property owned by the Association bears to the interest of all the Owners in the property owned by the Association shall be entitled to obtain from the creditor a release of any judgment or other lien which said creditor shall have filed or shall have the right to file against, or which will affect, such Owner's Lot. The Association shall take no action authorized in this subparagraph (o) without the prior written consent of the Developer as long as the Developer owns any Lots;

- (p) Contracting for the management and maintenance of the Common Properties or other property owned by the Association and authorizing a management agent (who may be an Affiliate of the Developer) to assist the Association in carrying out its powers and duties by performing such functions as the submission of proposals, collection of Assessments, preparation of records, enforcement of Rules and maintenance, repair and replacement of the Common Properties or other Association property with funds as shall be made available by the Association for such purposes. The Association and its officers shall, however, retain at all times the powers and duties granted by the Declaration, including, but not limited to, the making of Assessments, promulgation of Rules and execution of contracts on behalf of the Association;
- (q) At its discretion, authorizing use of portions of the Common Properties or other property owned by the Association for special events and gatherings and imposing reasonable user charges therefor;
- (r) Exercising (i) all powers specifically set forth in the Declaration, the Articles, and these Bylaws, and (ii) all powers incidental thereto, and all other powers of a Florida corporation not for profit;
- (s) Contracting with and creating special taxing districts.

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Anything herein in the Declaration, or in the Articles to the contrary notwithstanding, no general funds of the Association shall be utilized for bringing, supporting, investigating, or otherwise abetting any legal action, claim, or extra-judicial action except for (i) imposition, enforcement and collection of Assessments, including lien rights, pursuant to Article 7 of the Declaration, (ii) collection of debts owed to the Association, (iii) bringing any contest or appeal of tax assessments relating to any property owned by the Association, (iv) actions brought by the Association to enforce the provisions of the Declaration, and (v) counterclaims brought by the Association in proceedings instituted against it, unless such legal action, claim or extra-judicial action shall be specifically approved for such purposes by 75% of the total votes of all Members of the Association in existence at any time. This provision may not be amended.

6. Officers.

- 6.1 Executive Officers. The executive officers of the Association shall be a President, Vice-President, a Treasurer and a Secretary (none of whom need be Directors), all of whom shall be elected by the Board and who may be peremptorily removed at any meeting at which a quorum of Directors is attained by concurrence of a majority of all of the present Directors. A person may hold more than one office, except that the President may not also be the Secretary. No person shall sign an instrument or perform an act in the capacity of more than one office. The Board from time to time shall elect such other officers and designate their powers and duties as the Board shall deem necessary or appropriate to manage the affairs of the Association. Except for officers appointed by the Board when controlled by the Developer, officers shall be Owners or residents within the Project (full or part time, by written lease or otherwise).
- 6.2 President. The President shall be the chief executive officer of the Association. He shall have all of the powers and duties that are usually vested in the office of president of an association.
- 6.3 Vice-President. The Vice-President shall exercise the powers and perform the duties of the President in the absence or disability of the President. He also shall assist the President and exercise such other powers and perform such other duties as are incident to the office of the vice president of an association and as shall otherwise be prescribed by the Directors.

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- 6.4 Secretary. The Secretary shall keep the minutes of all proceedings of the Directors and the Members. He shall attend to the giving of all notices to the Members and Directors and other notices required by law. He shall have custody of the seal of the Association and shall affix it to instruments requiring the seal when duly signed. He shall keep the records of the Association, except those of the Treasurer, and shall perform all other duties incident to the office of the secretary of an association and as may be required by the Directors or the President.
- 6.5 Treasurer. The Treasurer shall have custody of all property of the Association, including funds, securities and evidences of indebtedness. He shall keep books of account for the Association in accordance with good accounting practices, which, together with substantiating papers, shall be made available to the Board at reasonable intervals and shall perform all other duties incident to the office of treasurer. All monies and other valuable effects shall be kept for the benefit of the Association in such depositories as may be designated by a majority of the Board.
- 6.6 Developer Appointees. No officer appointed by the Developer may be removed except as provided in Section 4.15 hereof and by law.
7. Compensation. Neither Directors nor officers shall receive compensation for their services as such, but may be compensated for services performed outside the scope of their service as officers or Directors.
8. Resignations. Any Director or officer may resign his post at any time by written resignation, delivered to the President or Secretary, which shall take effect upon its receipt unless a later date is specified in the resignation, in which event the resignation shall be effective from such later date unless withdrawn. The acceptance of a resignation shall not be required to make it effective. The conveyance of all Lots owned by any Director or officer or cessation of such Director's or officer's residency in the Project (other than appointees of the Developer) shall constitute a written resignation of such Director or officer.
9. Fiscal Management. The provisions for fiscal management of the Association set forth in the Declaration and Articles shall be supplemented by the following provisions:
- 9.1 Budget.

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- (a) Adoption by Board; Items. The Board shall from time to time, and at least annually, prepare a budget for the Association, determine the amount of Assessments payable by the Owners to meet the expenses of the Association, and allocate and assess such expenses among the Owners in accordance with the provisions of the Declaration.

The adoption of a budget for the Association by the Board shall comply with the requirements hereinafter set forth:

- (i) Notice of Meeting. A copy of the proposed budget shall be mailed to each Owner not less than fourteen (14) days prior to the meeting of the Board at which the budget will be considered, together with a notice of that meeting indicating the time and place of such meeting. The meeting shall be open to all of the Owners, provided that such Owners shall not have the right to participate, and need not be recognized, at such meeting.
- (ii) Special Membership Meeting. If a budget is adopted by the Board which requires Assessments against Owners in any year exceeding one hundred fifteen percent (115%) of such Assessments for the preceding year, as hereinafter defined, upon written application of ten percent (10%) of the Owners, a special meeting of the Owners shall be held within thirty (30) days of delivery of such application to the Board. Each Owner shall be given at least ten (10) days' notice of said meeting. At the special meeting, Owners shall consider and adopt a budget. The adoption of such budget shall require a majority of votes which are present at such meeting (in person or by proxy) at which a quorum is attained.
- (iii) Determination of Budget Amount. In determining whether a budget requires Assessments against Owners in any year exceeding one hundred fifteen percent (115%) of Assessments for the preceding year, there shall be excluded in the computations any authorized provisions for reasonable reserves made by the Board in respect of repair or replacement of the Common

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Properties or in respect of anticipated expenses of the Association which are not anticipated to be incurred on a regular or annual basis, and there shall be excluded from such computation Assessments for improvements to the Common Properties and all Special Assessments, including Individual Assessments against specific Owner(s).

(iv) Proviso. Anything herein to the contrary notwithstanding, prior to the date on which the Developer turns over control of the Association, the budget may be set by the Board without holding any meeting, giving notice thereof, or being subject to the 115% limitation set forth in Subsection 9.1(a)(ii) above.

(b) Adoption by Membership. In the event that the Board shall be unable to adopt a budget in accordance with the requirements of Subsection 9.1(a) above, the Board may call a special meeting of Owners for the purpose of considering and adopting such budget, which meeting shall be called and held in the manner provided for such special meetings in said subsection. Alternatively, the Board may propose a budget in writing to all Members of the Association. If either such budget is adopted by a majority of the votes of Members present at such meeting, or receiving such written budget, upon ratification by a majority of the Board, it shall become the budget for such year.

9.2 Common Assessments. Assessments against the Owners for their share of the items of the budget shall be made for the applicable fiscal year annually, if possible at least ten (10) days preceding the year for which the Assessments are made. Such Assessments shall be due in equal installments, payable in advance on the first day of each quarter (or other period at the election of the Board) of the year for which the Assessments are made. If an annual Assessment is not made as required, an Assessment shall be presumed to have been made in the amount of the last prior Assessment, and quarterly installments on such Assessment shall be due upon each installment payment date until changed by an amended Assessment.

9.3 Individual Assessments. Charges by the Association against less than all Members for other than routine Operating Expenses, shall be payable in advance. These

charges may be collected by Individual Assessment. Individual Assessments may be made only when expressly provided for in the Declaration or the exhibits annexed thereto, as the same may be amended from time to time, which charges may include, without limitation, charges for the use of portions of the Common Properties or other Association property, maintenance services furnished at the expense of an Owner, other services furnished for the benefit of an Owner and fines and damages and other sums due from such Owner.

- 9.4 Special Assessments. In the event the annual Common Assessment proves to be insufficient, the Board may adopt a Special Assessment to cover any shortfall in the manner otherwise set forth for the adoption of regular annual Common Assessments and as further provided in the Declaration. Special Assessments shall be made in the manner and for the purposes otherwise provided in the Declaration.
- 9.5 Depository. The depository of the Association shall be such bank(s), savings bank(s), savings and loan association(s), or similar lending institution(s) in the State of Florida as shall be designated from time to time by the Board and in which the monies of the Association shall be deposited. Withdrawal of monies from those accounts shall be made only by checks signed by such person or persons as are authorized by the Board. All sums collected by the Association from Assessments or otherwise may be commingled in a single fund or divided into more than one fund, as determined by the Board.
- 9.6 Acceleration of Assessment Installments upon Default. If an Owner shall be in default in the payment of an installment upon an Assessment for more than thirty (30) days, the Board or its agent may accelerate the remaining installments of the annual Assessment upon written notice to such Owner as provided in Section 7.01 of the Declaration.
- 9.7 Fidelity Bonds. Fidelity bonds may be required by the Board for all persons handling or responsible for the Association funds in such amount as shall be determined by a majority of the Board.
- 9.8 Accounting Records and Reports. The Association shall maintain accounting records in the State of Florida, according to accounting practices normally used by similar associations or the manager under any applicable management contract. The records shall be open to inspection by Owners or their authorized representatives

at reasonable times and written summaries of them shall be supplied at least annually. The records shall include, but not be limited to, (a) a record of all receipts and expenditures, and (b) an account for each Lot designating the name and current mailing address of the Owner, the amount of each Assessment, the dates and amounts in which the Assessments come due, the amount paid upon the account and the dates so paid, and the balance due.

Within ninety (90) days after control of the Association is turned over to Owners other than Developer, the Developer shall cause to be prepared a balance sheet and operating statement reflecting income and expenditures of the Association for the period from the commencement of operations of the Association to turnover, which shall be audited by an independent certified public accountant. Within ninety (90) days following the end of each fiscal year after turnover, the Board of Directors shall cause to be prepared an annual balance sheet and operating statement reflecting income and expenditures of the Association for the preceding fiscal year. The Board of Directors shall cause to be distributed a copy of each such statement to each Member, and to each Institutional Mortgagee who has filed a written request for copies of the same with the Board. Such financial statements shall be, at a minimum, reviewed by an independent certified public accountant, and at the election of the Board, may be audited.

The foregoing requirement for audited financial statements prepared by an independent certified public accountant shall not be amended without the consent of the Developer so long as the Developer owns any Lot in the Project.

- 9.9 Application of Payment. All payments made by an Owner shall be applied as provided in these Bylaws and in the Declaration or as determined by the Board.
- 9.10 Notice of Meetings. Notice of any meeting where Assessments against Owners are to be considered for any reason shall specifically contain a statement that Assessments will be considered and the nature of any such assessments.
- 9.11 Developer Exemption From Assessments for Lawsuits. Neither the Developer nor its Affiliates shall be liable for the payment of any Assessments applicable to Lots they own which relate in any way to the payment of legal or other fees to persons or entities engaged for the

purpose of suing, or making, preparing or investigating possible claims against the Developer or its Affiliates.

10. Roster of Unit Owners. The Association shall maintain current information regarding the title holders of all Lots. Such information shall be obtained by requiring each Owner to file with the Association a copy of the deed or other document showing his ownership. The Association may rely upon the accuracy of any such information for all purposes until notified in writing of changes therein. Only Owners of record on the date notice of any meeting requiring their vote is given shall be entitled to notice of and to vote at such meeting, unless prior to such meeting other Owners shall produce adequate evidence, as provided above, of their interest and shall waive in writing notice of such meeting.
11. Parliamentary Rules. Roberts' Rules of Order (latest edition) shall govern the conduct of the Association meetings when not in conflict with the Declaration, the Articles or these Bylaws.
12. Amendments. Except as in the Declaration provided otherwise, these Bylaws may be amended in the following manner:
 - 12.1 Notice. Notice of the subject matter of a proposed amendment shall be included in the notice of a meeting at which a proposed amendment is to be considered.
 - 12.2 Adoption. A resolution for the adoption of a proposed amendment may be proposed either by a majority of the Board or by not less than one-third (1/3) of the votes of Members of the Association. Directors and Members not present in person or by proxy at the meeting considering the amendment may express their approval in writing, provided that such approval is delivered to the Secretary at or prior to the meeting. The approval must be:
 - (a) at any time, by not less than a majority of the votes of all Members of the Association represented at a meeting at which a quorum has been attained and by not less than 66 2/3% of the entire Board; or
 - (b) after control of the Association is turned over to Owners other than the Developer, by not less than 80% of the votes of the Members of the Association represented at a meeting at which a quorum has been attained; or

- (c) after control of the Association is turned over to Owners other than the Developer, by not less than 100% of the entire Board; or
- (d) before control of the Association is turned over to Owners other than the Developer, by not less than 66 2/3% of the entire Board.

12.3 Proviso. No amendment may be adopted which would eliminate, modify, prejudice, abridge or otherwise adversely affect any rights, benefits, privileges or priorities granted or reserved to the Developer or Institutional Mortgagees without the written consent of said Developer or Institutional Mortgagees in each instance. No amendment shall be made that is in conflict with the Articles or Declaration. No amendment to this Section shall be valid.

12.4 Execution and Recording. A copy of each amendment to these Bylaws shall be attached to a certificate certifying that the amendment was duly adopted as an amendment of the Bylaws, which certificate shall be executed by the President or Vice-President and attested by the Secretary or Assistant Secretary of the Association, or by the Developer alone if the amendment has been adopted consistent with the provisions of the Declaration or these Bylaws allowing such action by the Developer. The amendment shall be effective when the certificate and a copy of the amendment is signed as above set forth.

13. Rules and Regulations. The Board may, from time to time, adopt, modify, amend or add to Rules concerning the use and operation of the Project, except that subsequent to the date control of the Board is turned over by the Developer to Owners other than the Developer, Owners of a majority of the Lots represented at a meeting at which a quorum is present may overrule the Board with respect to the adoption or modification of any Rules. Copies of such Rules shall be furnished by the Board to each affected Owner not less than thirty (30) days prior to the effective date thereof. At no time may any Rule be adopted which would prejudice the rights reserved to the Developer.

14. Construction. Wherever the context so permits, the singular shall include the plural, the plural shall include the singular, and the use of any gender shall be deemed to include all genders. If any portion hereof shall be found by competent judicial authority to be unenforceable, then only that portion shall be deemed deleted and the remainder shall be given its nearest permissible meaning and effect.

15. Captions. The captions herein are inserted only as a matter of convenience and for reference, and in no way define or limit the scope of these Bylaws or the intent of any provision hereof.
16. Conflict. In the event there should be found any irreconcilable conflict among or between the Declaration, the Articles and/or these Bylaws and in the absence of any express language indicating which document controls the particular subject matter, then the provisions of the Declaration shall be paramount, the Articles next paramount and these Bylaws subordinate.
17. Indemnification of Officers and Directors. Subject to the further provisions of this paragraph, the Association shall indemnify and hold harmless all officers and Directors, and members of any committee appointed by the Board) (and members of a Tribunal, as provided in paragraph 18.3 hereof) past or incumbent, from and against all costs, claims, damages, reasonable expenses and liabilities of any kind whatsoever, including reasonable attorneys' fees and costs at all tribunal levels, arising out of the performance of such person's duties hereunder. Such indemnification and hold harmless provision shall (i) exist regardless of whether the Association itself is named as a party defendant or alleged to have any liability, (ii) include the payment of any settlements upon approval by the Board, and (iii) include indemnification of the estate and heirs of the indemnified party. Such indemnification and hold harmless provision shall not be applicable (i) to the extent the claim or liability is covered by insurance, or (ii) in the event a court of competent jurisdiction finally determines, after all appeals have been exhausted or not timely pursued, that the indemnified party did not act in good faith within what he reasonably believed to be the scope of his duty and/or authority and for purposes which he reasonably believed to be in the best interests of the Association or its Members generally and such court further specifically determines that indemnification should be denied. The provision of this paragraph may not be amended to terminate the effect hereof as to any persons who became officers or Directors while this paragraph was effective.
18. Suspension of Privileges; Fines. In the event of an alleged violation of the Declaration, the Articles, these Bylaws or the Rules adopted hereunder, and after written notice of such alleged failure is given to the Owner in the manner herein provided, the Board shall have the right, after the alleged violator has been given an opportunity for an appropriate hearing and upon an affirmative vote of the Board, to suspend or condition said Owner's and his family's, guests' and tenants' right to the use of the Common Properties (except

for the portions thereof which are necessary as a means of ingress and egress) and to fine such Owner. Any such suspension shall be for a period of not more than thirty (30) days for any noncontinuing infraction, but in the case of a continuing infraction (including nonpayment of any Assessment after the same becomes delinquent) the suspension may be imposed for so long as the violation continues. No fine shall exceed the sum of \$1,000.00 per violation. Repair or replacement costs shall not be deemed fines subject to the foregoing limitation. Any continuing violation shall be a separate violation for each day it continues. No fine under this section shall be assessable for delinquent Assessments. The failure of the Board to enforce the Rules, these Bylaws, the Articles or the Declaration shall not constitute a waiver of the right to enforce the same thereafter. The remedies set forth above and otherwise provided by these Bylaws or by law shall be cumulative and none shall be exclusive. However, any individual Owner must exhaust all available internal remedies of the Association prescribed by these Bylaws, or by any Rules adopted by the Association, before that Owner may resort to a court of law for relief from any provision of the Declaration, the Articles, these Bylaws or the Rules. The rights of the Association to suspend voting rights, to impose interest charges, accelerate Assessment payments, or to otherwise enforce the payment of Assessments, as elsewhere provided in the Declaration and these Bylaws, shall not be subject to the provisions of this paragraph 18 or require the notice and hearing provided for herein.

- 18.1 Written Complaint. A hearing to determine whether a right or privilege of an Owner or any of his family, guests, invitees, or tenants ("Respondent") under the Declaration or these Bylaws should be suspended or conditioned or a fine imposed shall be initiated by the filing of a written Complaint by any Owner or by any officer or Director with the President or Secretary of the Association. The Complaint shall constitute a written statement of charges which shall set forth in ordinary and concise language the acts or omissions with which the Respondent is charged, to the end that the Respondent will be able to prepare his defense. The Complaint shall specify the specific provisions of the Declaration, the Articles, these Bylaws or the Rules which the Respondent is alleged to have violated, but shall not consist merely of charges phrased in the language of such provisions without supporting facts.
- 18.2 Discovery. After initiation of a proceeding in which the Respondent is entitled to a hearing, the Respondent and the individual filing the Complaint, upon written request made to the other party, prior to the hearing and within fifteen (15) days after service by the Board

of Directors of the Complaint or within ten (10) days after service of any amended or supplemental Complaint, is entitled to (1) obtain the names and addresses of witnesses to the extent known to the other party, and (2) inspect and make a copy of any statements, writings and investigative reports relevant to the subject matter of the hearing. Nothing in this section, however, shall authorize the inspection or copying of any writing or thing which is privileged from disclosure by law or otherwise made confidential or protected as work product.

- 18.3 Tribunal. The President shall appoint a Tribunal of three Owners upon receipt of a written Complaint. No member of the Tribunal shall be a Director, nor shall any member of the Tribunal be involved in any prior investigation of the matter on behalf of the Board nor related by blood or marriage to either the complaining party or the Respondent. In appointing the members of the Tribunal, the President should make a good faith effort to avoid appointing any Owners who are witnesses to the alleged violation giving rise to the Complaint or otherwise biased. The decision of the President shall be final, except that the Respondent may challenge any member of the Tribunal for cause, where a fair and impartial hearing cannot be afforded, at any time prior to the taking of evidence of the hearing. In the event of such a challenge, the Board shall meet to determine the sufficiency of the challenge, without the President voting. If such challenge is sustained, the President shall appoint another Owner to replace the challenged member of the Tribunal. All decisions of the Board in this regard shall be final. The Tribunal shall elect a Chairman. The Tribunal shall exercise all other powers relating to the conduct of the hearing.
- 18.4 Notice of Hearing. The Tribunal shall serve a notice of hearing, as provided herein, on all parties at least ten (10) days prior to the hearing.
- 18.5 Hearing.
- (a) Whenever the Tribunal has commenced to hear the matter and a member of the Tribunal is forced to withdraw prior to a final determination by the Tribunal, the remaining members shall continue to hear and decide the case. Oral evidence shall be taken only on oath or affirmation administered by an officer of the Association. The use of affidavits and written interrogatories in lieu of oral testimony shall be encouraged by the Tribunal.

- (b) Each party shall have the right to be represented by counsel; to call and examine witnesses; to introduce exhibits; to cross-examine opposing witnesses on any matter relevant to the issues even though that matter was not covered in the direct examination; to impeach any witness regardless of which party first called him to testify; and to rebut the evidence against him. If the Respondent does not testify in his own behalf, he may be called and examined as if under cross-examination.
- (c) The hearing need not be conducted according to technical rules relating to evidence and witnesses. Any relevant evidence shall be admitted if it is the sort of evidence on which responsible persons are accustomed to rely in the conduct of serious affairs, regardless of the existence of any common law or statutory rule which might make improper the admission of such evidence over objection in civil actions. Hearsay evidence may be used for the purpose of supplementing or explaining other evidence but shall not be sufficient in itself to support a finding, unless it would be admissible over objection in civil actions. The rules of privilege shall be effective to the extent that they are otherwise required by statute to be recognized at the hearing, and irrelevant and unduly repetitious evidence shall be excluded.
- (d) Neither the accusing Owner nor the allegedly defaulting Owner must be in attendance at the hearing. The hearing shall be open to attendance by all Owners. In rendering a decision, official notice may be taken at any time of any generally accepted matter within the Declaration, the Articles, these Bylaws, the Rules or the workings of the Association.
- 18.6 Decision. The Tribunal will prepare written findings of fact and recommendations for consideration by the Board of Directors. The Tribunal shall make its determination only in accordance with the evidence presented to it and in accordance with these Bylaws. After all testimony and documentary evidence has been presented to the Tribunal, the Tribunal shall vote by secret written ballot upon the matter, with a majority of the entire Tribunal controlling. A copy of the findings and recommendations of the Tribunal shall be posted by the Board at a conspicuous place on the Common Properties, and a copy shall be served by the President on each party in the matter and his attorney, if any. Disciplinary action and fines under the Declaration,

BK21723PG0223

these Bylaws or the Rules shall be imposed only by the Board, and based upon the findings and recommendations of the Tribunal. The Board may adopt the recommendations of the Tribunal in their entirety, or the Board may reduce the proposed penalty and adopt the balance of the recommendations. In no event shall the Board impose more stringent disciplinary action than recommended by the Tribunal. The decision of the Board shall be in writing and shall be served and posted in the same manner as the findings and recommendations of the Tribunal. The decision of the Board shall become effective ten (10) days after it is served upon the Respondent, unless otherwise ordered in writing by the Board. The Board may order a reconsideration at any time within fifteen (15) days following service of its decision on the parties on its own motion or upon petition by a party.

The foregoing was adopted as the Bylaws of GOVERNOR'S WALK HOMEOWNERS ASSOCIATION, INC., a corporation not for profit under the laws of the State of Florida, at its first meeting of the Board of Directors on the ____ day of April, 1993.

Approved:

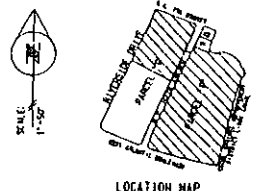
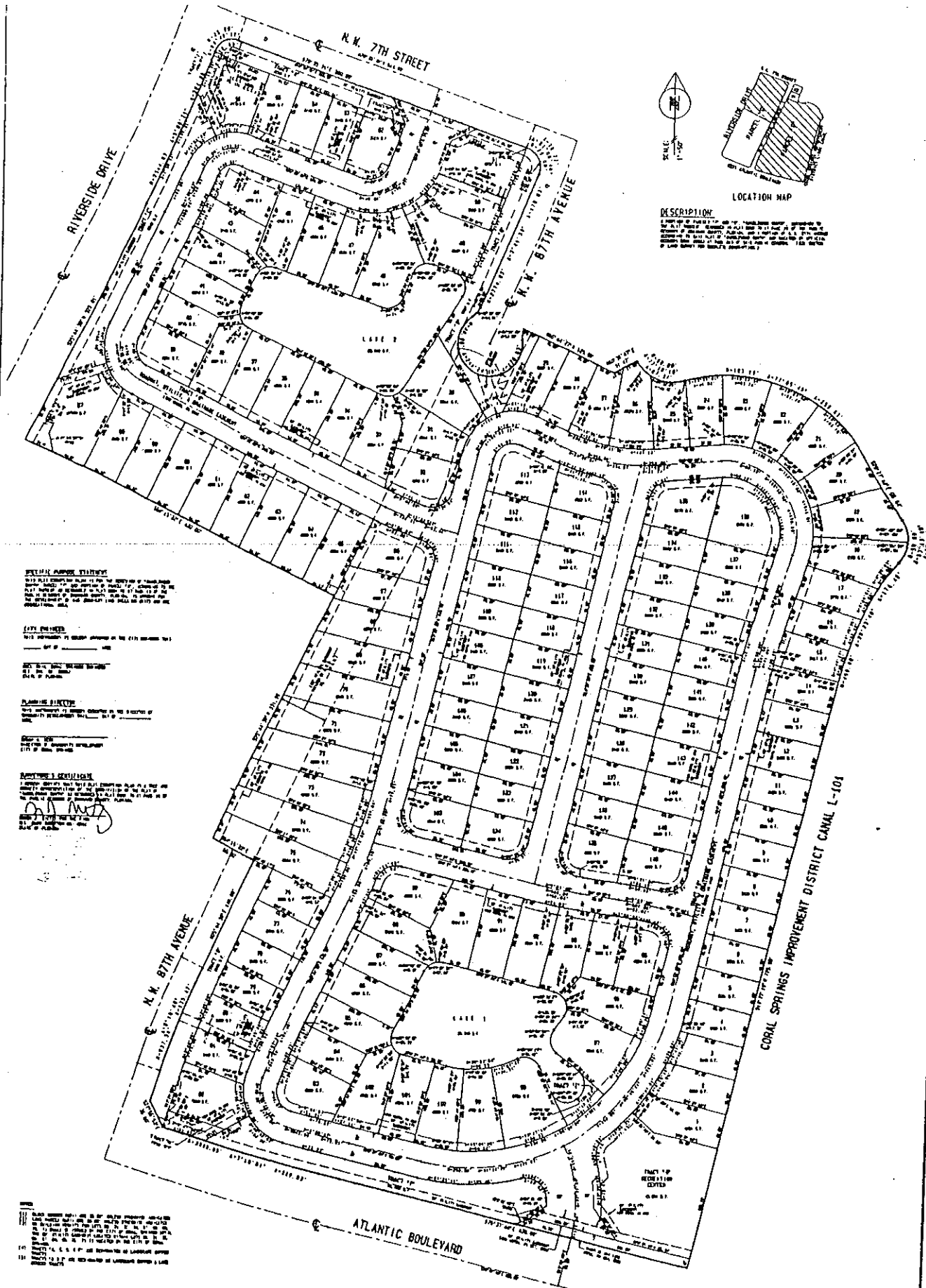
President

Secretary

BK21723PG0224

EXHIBIT "F"
PROPERTY PLAN

BK 21723 PG 0225



DESCRIPTION
 This plat shows the subdivision of land into lots, streets, and other improvements. The lots are numbered and the streets are named. The plat is subject to the provisions of the Florida Statutes and the rules of the State Board of Land and Natural Resources.

PLAT MAPS ATTACHED
 This plat is subject to the provisions of the Florida Statutes and the rules of the State Board of Land and Natural Resources. The plat is subject to the provisions of the Florida Statutes and the rules of the State Board of Land and Natural Resources.

DATE PRINTED
 This plat was printed on the 15th day of March, 2011.

BY
 D. J. [Signature]

PLANNING DIRECTOR
 This plat is subject to the provisions of the Florida Statutes and the rules of the State Board of Land and Natural Resources.

APPROVED
 This plat is subject to the provisions of the Florida Statutes and the rules of the State Board of Land and Natural Resources.

APPROVED
 This plat is subject to the provisions of the Florida Statutes and the rules of the State Board of Land and Natural Resources.

NOTICE
 This plat is subject to the provisions of the Florida Statutes and the rules of the State Board of Land and Natural Resources.

PLAT EXEMPTION PLAN
GOVERNORS' WALK
 NINTO BUILDERS OF FLA., INC.
 DIETZ & DIETZ LAND SURVEYORS, INC.
 601 S. GARDNER ST., TAMPA, FLORIDA 33602
 (813) 478-1417

NINTO BUILDERS		APPROVED	
101-102	101-102	101-102	101-102
103-104	103-104	103-104	103-104
105-106	105-106	105-106	105-106
107-108	107-108	107-108	107-108
109-110	109-110	109-110	109-110
111-112	111-112	111-112	111-112
113-114	113-114	113-114	113-114
115-116	115-116	115-116	115-116
117-118	117-118	117-118	117-118
119-120	119-120	119-120	119-120
121-122	121-122	121-122	121-122
123-124	123-124	123-124	123-124
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135-136	135-136	135-136	135-136
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189-190	189-190	189-190	189-190
191-192	191-192	191-192	191-192
193-194	193-194	193-194	193-194
195-196	195-196	195-196	195-196
197-198	197-198	197-198	197-198
199-200	199-200	199-200	199-200

BK21723P60226

EXHIBIT "G"

LEGAL DESCRIPTION OF BUFFER AREAS AND PLANTING STRIPS

BK 21723PG0227

EXHIBIT "G"

BUFFER AREAS AND PLANTING STRIPS

The Buffer Areas and Planting Strips shall consist of Tracts "A", "B", "C", "D", "E", "F", "H", "I", "J" and "K", all more particularly described as follows:

BK 21723 PG 0228

DESCRIPTION

"TRACT "A"
"GOVERNOR'S WALK"

DESCRIPTION OF "TRACT A":

A portion of Parcel "G", RAMBLEWOOD SOUTH, according to the plat thereof, as recorded in Plat Book 78, Page 19, of the Public Records of Broward County, Florida, described as follows:

COMMENCING at the intersection of the centerline of West Atlantic Boulevard with the centerline of Riverside Drive as shown on the said plat of RAMBLEWOOD SOUTH, thence North 25°44'38" East (bearings based on the record plat), along said centerline of Riverside Drive, for 782.02 feet; thence South 64°15'22" East, for 53.00 feet to a point on the westerly line of said Parcel "G"; thence North 25°44'38" East, along said westerly line, for 322.01 feet to a point of curvature; thence northerly along said westerly line and along the arc of a curve to the left having a radius of 2344.83 feet and a central angle of 04°59'30", for 204.28 feet to the POINT OF BEGINNING; thence continue along said curve to the left having a radius of 2344.83 feet and a central angle of 00°00'51", for 0.58 feet to a point of reverse curvature; thence northeasterly along the westerly and northerly line of said Parcel "G" and along the arc of a curve to the right having a radius of 25.00 feet and a central angle of 88°40'12", for 38.69 feet to a point of tangency; thence South 70°35'31" East, along said north line, for 205.00 feet; thence South 25°35'31" East for 35.36 feet; thence North 70°35'31" West for 255.01 feet to the POINT OF BEGINNING.

Said lands contain 5,928 square feet, more or less.

BK 21723 PG 0229

DESCRIPTION

"TRACT "B" "GOVERNOR'S WALK"

DESCRIPTION OF "TRACT B":

A portion of Parcels "F", "G", and vacated Right-of-Way, RAMBLEWOOD SOUTH, according to the plat thereof, as recorded in Plat Book 78, Page 19, of the Public Records of Broward County, Florida, described as follows:

COMMENCING at the intersection of the centerline of West Atlantic Boulevard with the centerline of Riverside Drive as shown on the said plat of RAMBLEWOOD SOUTH, thence North $25^{\circ}44'38''$ East (bearings based on the record plat), along said centerline of Riverside Drive, for 782.02 feet; thence South $64^{\circ}15'22''$ East, for 53.00 feet to a point on the westerly line of said Parcel "G"; thence North $25^{\circ}44'38''$ East, along said westerly line, for 322.01 feet to a point of curvature; thence northerly along said westerly line and along the arc of a curve to the left having a radius of 2344.83 feet and a central angle of $05^{\circ}00'21''$, for 204.86 feet to a point of reverse curvature; thence northeasterly along the westerly and northerly line of said Parcel "G" and along the arc of a curve to the right having a radius of 25.00 feet and a central angle of $88^{\circ}40'12''$, for 38.69 feet to a point of tangency; thence South $70^{\circ}35'31''$ East, along said north line, for 380.09 feet to a point of curvature; thence easterly along the arc of a curve to the right having a radius of 25.00 feet and a central angle of $00^{\circ}53'08''$, for 0.39 feet to the POINT OF BEGINNING; thence continue easterly and southerly along the arc said curve having a radius of 25.00 feet and a central angle of $90^{\circ}15'38''$, for 39.38 feet to a point of compound curvature; thence southerly along the easterly line of said Parcel "G", and along the arc of a curve to the right having a radius of 2774.83 feet and a central angle of $3^{\circ}41'33''$, for 178.83 feet to a point of compound curvature; thence southerly on the arc of a curve to the right having a radius of 25.00 feet and a central angle of $32^{\circ}33'48''$, for 14.21 feet to a point of reverse curvature; thence southerly, easterly, and northerly along the arc of a curve to the left having a radius of 40.00 feet and a central angle of $244^{\circ}24'18''$, for 170.63 feet to a point of reverse curvature; thence northerly on the arc of a curve to the right having a radius of 25.00 feet and a central angle of $31^{\circ}51'20''$, for 13.90 feet to the southwest corner of Lot 44, Block L of said plat; thence South $65^{\circ}44'22''$ East for 19.79 feet; thence South $24^{\circ}15'38''$ West for 103.30 feet to a point on a curve (a radial line through said point bearing North $13^{\circ}03'05''$ West); thence westerly along the arc of a curve to the left having a radius of 65.00 feet and a central angle $18^{\circ}39'32''$, for 21.17 feet; thence North $31^{\circ}42'37''$ West for 119.29 feet; thence North $31^{\circ}50'44''$ East for 56.00 feet to a point of curvature; thence northerly and westerly along the arc of a curve to the left having a radius of 20.00 feet and a central angle of $102^{\circ}26'15''$, for 35.76 feet to a point of cusp; thence South $70^{\circ}35'31''$ East for 50.73 feet to a point on a curve (a radial line through said point bearing South $66^{\circ}19'31''$ East); thence northerly along the arc of a curve to the left having a radius of 2749.83 feet and a central angle of $3^{\circ}38'29''$ for 174.76 feet to the POINT OF BEGINNING.

Said lands contain 9,987 square feet, more or less.

BR21723P60230

DESCRIPTION

"TRACT "C"
"GOVERNOR'S WALK"

DESCRIPTION OF "TRACT C":

A portion of Parcel "G", RAMBLEWOOD SOUTH, according to the plat thereof, as recorded in Plat Book 78, Page 19, of the Public Records of Broward County, Florida, described as follows:

COMMENCING at the intersection of the centerline of West Atlantic Boulevard with the centerline of Riverside Drive as shown on the said plat of RAMBLEWOOD SOUTH, thence North $25^{\circ}44'38''$ East (bearings based on the record plat), along said centerline of Riverside Drive, for 782.02 feet; thence South $64^{\circ}15'22''$ East, for 53.00 feet to a point on the westerly line of said Parcel "G"; thence North $25^{\circ}44'38''$ East, along said westerly line, for 81.82 feet to the POINT OF BEGINNING; thence continue North $25^{\circ}44'38''$ East, along said westerly line, for 240.20 feet to a point of curvature; thence northerly along said westerly line and along the arc of a curve to the left having a radius of 2344.83 feet and a central angle of $03^{\circ}38'54''$, for 149.31 feet; thence South $24^{\circ}01'42''$ East on a line radial to the next described curve, for 57.79 feet to a point on a curve; thence the following four courses being on the west line of that private road described in Official Records Book 20330, Page 164, of said Public Records: southwesterly along the arc of a curve to the left having a radius of 65.00' and a central angle of $41^{\circ}52'23''$, for 47.50 feet to a point of reverse curvature; thence southwesterly along the arc of a curve to the right having a radius of 2369.83 feet and a central angle of $01^{\circ}38'43''$, for 68.05 feet to a point of tangency; thence South $25^{\circ}44'38''$ West for 152.01 feet to a point of curvature; thence southerly along the arc of a curve to the left having a radius of 65.00 feet and a central angle of $44^{\circ}24'55''$, for 50.39 feet; thence South $71^{\circ}19'43''$ West for 61.00 feet to the POINT OF BEGINNING.

Said lands contain 9,948 square feet, more or less.

BK 21723 PG 0231

DESCRIPTION

TRACT "E"
"GOVERNOR'S WALK"

DESCRIPTION OF TRACT "E":

A portion of Parcel "F", RAMBLEWOOD SOUTH, according to the plat thereof, as recorded in Plat Book 78, Page 19, of the Public Records of Broward County, Florida, described as follows:

COMMENCING at the Southeast corner of said Parcel "F"; thence North $76^{\circ}37'44''$ West (bearing based on the record plat) on the south line of said Parcel "F", for 351.00 feet; thence North $13^{\circ}22'16''$ East (on a line radial to the next described curve) for 65.00 feet to a point on a curve; thence easterly on the arc of a curve to the left, having a radius of 230.00 feet and a central angle of $44^{\circ}53'48''$, for 180.22 feet to the POINT OF BEGINNING; thence North $26^{\circ}33'21''$ West for 43.38 feet to a point of cusp; thence southerly and easterly along the arc of a curve to the left, having a radius of 20.00 feet and a central angle of $102^{\circ}07'48''$, for 35.65 feet to a point of compound curvature; thence northeasterly along the arc of a curve to the left, having a radius of 210.00 feet and a central angle of $00^{\circ}58'32''$, for 3.58 feet to a point of compound curvature; thence northeasterly and northwesterly along the arc of a curve to the left, having a radius of 20.00 feet and a central angle of $102^{\circ}09'11''$, for 35.66 feet to a point of cusp; thence South $51^{\circ}48'52''$ East for 43.39 feet to a point on a curve, (a radial line through said point bearing South $46^{\circ}49'34''$ East); thence southwesterly along the arc of a curve to the right having a radius of 230.00 feet and a central angle of $15^{\circ}18'02''$, for 61.42 feet to the POINT OF BEGINNING.

Said lands contain 1,394 square feet, more or less.

BK21723PG0233

DESCRIPTION

TRACT "F"
"GOVERNOR'S WALK"

DESCRIPTION OF TRACT "F":

A portion of Parcel "F", RAMBLEWOOD SOUTH, according to the plat thereof, as recorded in Plat Book 78, Page 19, of the Public Records of Broward County, Florida, described as follows:

COMMENCING at the Southeast corner of said Parcel "F"; thence North $76^{\circ}37'44''$ West (bearing based on the record plat), along the south line of said Parcel "F" for 220.00 feet to the POINT OF BEGINNING; thence continue along said south line, North $76^{\circ}37'44''$ West for 219.99 feet to a point of curvature; thence westerly along the arc of a curve to the right, having a radius of 3990.00 feet and a central angle of $02^{\circ}30'03''$, for 174.16 feet; thence North $61^{\circ}13'05''$ East along a line radial to the next described curve, for 64.61 feet to a point on a curve; thence southeasterly along the arc of a curve to the left, having a radius of 65.00 feet and a central angle of $46^{\circ}42'03''$, for 52.98 feet to a point of compound curvature; thence easterly along the arc of a curve to the left, having a radius of 3965.00 feet and a central angle of $01^{\circ}08'47''$, for 79.33 feet to a point of tangency; thence South $76^{\circ}37'44''$ East for 88.99 feet to a point of curvature; thence easterly along the arc of a curve to the left, having a radius of 270.00 feet and a central angle of $27^{\circ}28'11''$, for 129.45 feet to a point of reverse curvature; thence easterly and southerly along the arc of a curve to the right, having a radius of 25.00 feet and a central angle of $100^{\circ}39'31''$, for 43.92 feet to a point of compound curvature; thence southerly along the arc of a curve to the right, having a radius of 140.00 feet and a central angle of $04^{\circ}15'18''$, for 10.40 feet; thence South $52^{\circ}05'35''$ West for 29.03 feet; thence South $73^{\circ}22'16''$ West for 15.58 feet to the POINT OF BEGINNING.

Said lands contain 12,739 square feet, more or less.

BK 21723PG0234

DESCRIPTION

TRACT "H"
"GOVERNOR'S WALK"

DESCRIPTION OF "TRACT H":

A portion of Parcel "F", "RAMBLEWOOD SOUTH", according to the plat thereof, as recorded in Plat Book 78, Page 19, of the Public Records of Broward County, Florida, described as follows:

COMMENCING at the southeast corner of said Parcel "F"; thence North $76^{\circ}37'44''$ West (bearing based on the record plat), along the south line of said Parcel "F", for 439.99 feet to a point of curvature; thence westerly along the arc of a curve to the right (and along said south line of Parcel "F"), having a radius of 3990.00 feet and a central angle of $02^{\circ}30'03''$, for 174.16 feet to the POINT OF BEGINNING; thence continue westerly along said curve to the right (and along said south line), having a radius of 3990.00 feet and a central angle of $00^{\circ}47'58''$, for 55.67 feet; thence North $27^{\circ}55'53''$ West for 0.49 feet; thence North $17^{\circ}27'58''$ East for 20.66 feet to a point on a curve at which a radial line bears North $16^{\circ}40'20''$ East; thence easterly along the arc of a curve to the left, having a radius of 3969.00 feet and a central angle of $01^{\circ}06'28''$, for 76.74 feet; thence South $61^{\circ}13'05''$ West for 29.96 feet to the POINT OF BEGINNING.

Said lands situate, lying and being in the City of Coral Springs, Broward County, Florida, and contain 1394 square feet, more or less.

BK 21723PG0235

DESCRIPTION

TRACT "I"
"GOVERNOR'S WALK"

DESCRIPTION OF "TRACT I":

A portion of Parcel "G", "RAMBLEWOOD SOUTH", according to the plat thereof, as recorded in Plat Book 78, Page 19, of the Public Records of Broward County, Florida, described as follows:

COMMENCING at the Southeast corner of Parcel "F" of said "RAMBLEWOOD SOUTH"; thence North $13^{\circ}22'16''$ East (bearing based on the record plat) on the East line of said Parcel "F" for 548.02 feet; thence North $64^{\circ}15'22''$ West for 1040.01 feet to the POINT OF BEGINNING; thence continue North $64^{\circ}15'22''$ West for 32.13 feet; thence North $25^{\circ}44'38''$ East, along the West line of said Parcel "G", for 81.82 feet; thence North $71^{\circ}19'43''$ East for 25.20 feet; thence South $25^{\circ}44'38''$ West for 85.32 feet; thence South $19^{\circ}55'22''$ East for 19.98 feet to the POINT OF BEGINNING.

Said lands situate, lying and being in the City of Coral Springs, Broward County, Florida, and contain 1731 square feet, more or less.

BK 21 723 PG 0236

DESCRIPTION

TRACT "J"
"GOVERNOR'S WALK"

DESCRIPTION OF TRACT "J":

A portion of Parcel "G", "RAMBLEWOOD SOUTH", according to the plat thereof, as recorded in Plat Book 78, Page 19, of the Public Records of Broward County, Florida, described as follows:

COMMENCING at the Southeast corner of Parcel "F" of said "RAMBLEWOOD SOUTH"; thence North $13^{\circ}22'16''$ East (bearing based on the record plat), on the East line of said Parcel "F" and the northerly extension thereof, for 1193.73 feet; thence North $70^{\circ}35'31''$ West for 915.47 feet to the POINT OF BEGINNING; thence South $19^{\circ}24'29''$ West for 10.00 feet; thence North $70^{\circ}35'31''$ West for 16.00 feet; thence South $19^{\circ}24'29''$ West for 64.94 feet; thence North $24^{\circ}01'42''$ West for 27.55 feet to a point on a curve at which a radial line bears North $67^{\circ}54'16''$ West; thence Northeasterly along the arc of a curve to the left, and along the West line of said Parcel "G", having a radius of 2344.83 feet and a central angle of $01^{\circ}20'36''$, for 54.97 feet; thence South $70^{\circ}35'31''$ East for 33.01 feet to the POINT OF BEGINNING.

Said lands situate, lying and being in the City of Coral Springs, Broward County, Florida, and contain 1331 square feet, more or less.

BK21723PG0237

DESCRIPTION

TRACT "K"
"GOVERNOR'S WALK"

DESCRIPTION OF TRACT "K":

A portion of Parcel "G", "RAMBLEWOOD SOUTH", according to the plat thereof, as recorded in Plat Book 78, Page 19, of the Public Records of Broward County, Florida, described as follows:

COMMENCING at the Southeast corner of Parcel "F" of said "RAMBLEWOOD SOUTH"; thence North $13^{\circ}22'16''$ East (bearing based on the record plat), on the East line of said Parcel "F" and the northerly extension thereof, for 1193.73 feet; thence North $70^{\circ}35'31''$ West 693.47 feet to the POINT OF BEGINNING; thence South $19^{\circ}24'29''$ West for 17.90 feet; thence North $25^{\circ}35'31''$ West for 25.32 feet; thence South $70^{\circ}35'31''$ East for 17.90 feet to the POINT OF BEGINNING.

Said lands situate, lying and being in the City of Coral Springs, Broward County, Florida, and contain 160.293 square feet, more or less.

RECORDED IN THE OFFICIAL RECORDS BOOK
OF BROWARD COUNTY, FLORIDA
COUNTY ADMINISTRATOR

BK 21723 PG 0238

SCHEDULE "A" TO BYLAWS

RULES AND REGULATIONS

-of-

GOVERNOR'S WALK HOMEOWNERS ASSOCIATION, INC.

In addition to the provisions of the Declaration of Covenants, Restrictions and Easements for Governor's Walk (the "Declaration"), the Articles of Incorporation ("Articles") and Bylaws ("Bylaws") of Governor's Walk Homeowners Association, Inc. ("Association"), the following rules and regulations, together with such additional rules and regulations as may be adopted hereafter by the Board of Directors, shall govern the use of Lots, Common Properties and other property owned by the Association or subject to use rights held by the Association ("Association Property"), and the conduct of all Owners of Lots within Governor's Walk (hereinafter called the "Project") including the Owners, their family members, approved lessees, guests and invitees. All defined terms herein shall have the same meaning as in the Declaration, Articles and Bylaws.

(1) In order to enhance the beauty of the buildings and for safety purposes, the sidewalks, entrances, passages, vestibules, stairways, corridors, halls, and all similar Common Properties and other Association Property, must not be obstructed or encumbered or used for any purpose other than ingress and egress to and from the premises; nor shall any carts, carriages, chairs, tables, or any other similar objects be stored therein. Bicycles may be stored only within the individual dwelling Units ("Units"), or in other specifically designated areas.

(2) Owners shall store personal property within their respective Units.

(3) To provide a healthy environment and in order to eliminate odors and vermin, all garbage must be placed in plastic bags and deposited with all refuse ONLY in the areas so designated. The Common Properties and Association Property shall be kept free and clear of rubbish, debris, and other unsightly material.

(4) In order that labor costs may be kept to a minimum, employees of the Association may not be sent out of the Project by any Owner at any time for any purpose. No Owner or resident may direct, supervise, or in any manner attempt to assert control over the employees or agents of the Association.

(5) Servants and domestic help of the Owners may not gather or lounge in the Common Properties of the Project.

(6) In order that all Owners may have the quiet enjoyment of their property, no Owner shall make or permit any disturbing noises on the Project or Association Property by himself, his family, servants, employees, agents, visitors and licensees, nor shall any Owner do or permit anything by such persons that will interfere with the reasonable rights, comforts or conveniences of the Owners. No Owner shall unreasonably play or suffer to be played upon any musical instrument or operate or suffer to be operated, a phonograph, television, radio or sound amplifier, in his Unit in such a manner as to disturb or annoy other Owners.

(7) No radio or television installation may be permitted in a Unit which interferes with the television or radio reception of another Unit. No antenna or aerial may be erected or installed on the roof or exterior walls of any Unit without the written consent of the Board of Directors of the Association, except that this prohibition shall not be applicable to television or radio installations permitted or contemplated by the Declaration.

(8) In order to maintain an attractive appearance, no sign, advertisement, notice or other lettering shall be exhibited, displayed, inscribed, painted or affixed, in, on or upon any part of the Project or Association Property without the written consent of the Board.

(9) In order to protect the Project, each Owner who plans to be absent from his Unit during the hurricane season must prepare his Unit prior to his departure by:

(a) Removing all furniture, plants and other objects from his Lot; and

(b) Designating a responsible firm or individual to care for his Unit should same suffer hurricane damage, and furnishing the Board of Directors with the name of such firm or individual. Such firm or individual shall contact the Board for clearance to install or remove hurricane shutters, and such party shall be subject to the approval of the Board.

(10) In order that the Units may maintain an attractive and uniform appearance, no Owner shall cause anything to be affixed or attached to, hung, displayed or placed on the exterior walls, doors, windows, patios, or roof or any Unit, nor shall an Owner place anything on a Lot, other than porch furniture or plants, except with the prior written consent of the Board.

(11) No fences may be erected upon the Project or Association Property, except with the prior written consent of the Board.

(12) Pets belonging to Unit Owners who have signed a pet permission agreement (as formulated from time to time by the Board) and which pets have been approved by the Board will be allowed within the Project and Association Property subject to the following restrictions:

- (a) No animal other than household, domestic animals (dogs, cats, small birds) shall be permitted upon the Project or Association Property at any time.
- (b) No animal may be kept, bred or maintained for any commercial purpose.
- (c) Each animal brought or kept upon the Project or Association Property shall be at all times under the control of its Owner.
- (d) Each Owner shall promptly remove and properly dispose of all waste matter deposited by his animal upon any portion of the Project or Association Property.
- (e) No animal shall be allowed to constitute a nuisance.

(13) In case of any emergency originating in, or threatening any Lot, the Board or any other person authorized by it shall have the immediate right to enter such Lot for the purpose of remedying or abating the cause of such emergency, notwithstanding that the Owner of such Lot is present at the time of such emergency.

(14) There shall be no solicitation by any person anywhere within the Project for any cause, charity, or any purpose whatsoever, unless specifically authorized by the Board.